

Rockwell Securities LLC
1 Penn Plaza, Suite 1624
New York, New York 10119
wkaufman@rockwellsecurities.com
www.kaufmanreport.com

The Kaufman Report

Trade what you see, not what you think.

Wayne S. Kaufman, CMT
Chief Market Analyst
(866) 577-5925 Toll Free
(212) 601-9929 Direct

Monday August 5, 2013

Closing prices of August 2, 2013

IMPORTANT DISCLOSURES

THE INFORMATION PROVIDED IN THIS PUBLICATION IS FOR INFORMATIONAL PURPOSES ONLY. INVESTORS SHOULD CONSIDER THIS REPORT AS ONLY A SINGLE FACTOR IN MAKING THEIR INVESTMENT DECISION. THIS INFORMATIONAL REPORT IS NOT AN OFFER TO SELL OR A SOLICITATION TO BUY ANY SECURITY IN ANY JURISDICTION WHERE SUCH AN OFFER OR SOLICITATION WOULD BE ILLEGAL. THIS REPORT HAS BEEN PREPARED AS A MATTER OF GENERAL INFORMATION. IT IS NOT INTENDED TO BE A COMPLETE DESCRIPTION OF ANY SECURITY OR COMPANY MENTIONED, AND IS NOT AN OFFER TO BUY OR SELL ANY SECURITY. ALL FACTS AND STATISTICS ARE FROM SOURCES BELIEVED TO BE RELIABLE, BUT ARE NOT GUARANTEED AS TO ACCURACY. ADDITIONAL INFORMATION ON THESE SECURITIES AND COMPANIES IS AVAILABLE UPON REQUEST. SECURITIES, FINANCIAL INSTRUMENTS OR STRATEGIES MENTIONED HEREIN MAY NOT BE SUITABLE FOR ALL INVESTORS. THIS MATERIAL DOES NOT TAKE INTO ACCOUNT YOUR PARTICULAR INVESTMENT OBJECTIVES, FINANCIAL SITUATIONS OR STRATEGIES. BEFORE ACTING ON THE MATERIALS HEREIN, YOU SHOULD CONSIDER WHETHER IT IS SUITABLE FOR YOUR PARTICULAR CIRCUMSTANCES AND, IF NECESSARY SEEK PROFESSIONAL ADVICE.

INVESTMENTS INVOLVE RISK AND AN INVESTOR MAY INCUR EITHER PROFITS OR LOSSES. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE. TRADING AND INVESTMENT DECISIONS ARE THE SOLE RESPONSIBILITY OF THE READER.

I, Wayne S. Kaufman, hereby certify that all of the views expressed in this research report accurately reflect my personal views about any and all of the subject issuer(s) or securities. I also certify that no part of my compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Monday August 5, 2013

Closing prices of August 2, 2013

Stocks traded higher last week after a seven session pause ended with a strong rally Thursday that propelled indexes to new highs as investors responded to Fed comments, strong manufacturing data and better than expected jobless claims. Even Friday's disappointing payrolls report early morning dip was met by buyers and another new high in the afternoon. Major indexes were led on the week by the Dow Transports, up 2.76%, and the Nasdaq 100, up 2.19%. The Dow Jones Industrials was the weakest index, up only 0.64%, but combined with the new high in the Dow Transports we have another bull market confirmation based on Dow Theory.

Eight of the ten S&P sectors were higher for the week, led by Industrials, up 2.14%, Consumer Discretionary, up 2.00%, and Information Technology, up 1.98%. The losers were Telecom Services, down 0.50%, and Energy, down 0.26%.

Twenty of the twenty-four S&P industry groups traded up last week. The leaders were Technology Hardware & Equipment, up 3.54%, Automobiles & Components, up 2.53%, and Commercial & Professional Services, up 2.48%. The losers were Real Estate, down 3.49%, Telecom Services, down 0.50%, Health Care Equipment & Services, down 0.40%, and Energy, down 0.26%.

Two weeks ago we started discussing negative divergences that were starting to develop. These are still there, such as the percentage of stocks over their own 10-day moving averages, which is 69.5% now versus 94.2% on 7/12. The percentage over their own 20-day averages is 69.9%, versus 94% on 7/15. On Friday, in spite of new 52-week intraday and closing highs on the S&P 1500 only 46.82% of stocks traded higher on the day. We view these as showing increased selectivity but not aggressive selling due to the small number of stocks making new lows, which shows that sellers are still nowhere to be found. **As long as that remains the case there will be pauses, like we just saw, and pullbacks, but overall the path of least resistance for stocks should be higher.**

We have expressed concern that after the catalyst of earnings season is gone stocks may pull back as investors worry about a host of issues that cloud their visibility. The key one of these is the "taper." The Fed addressed that to some degree with their statement after last week's meeting. The Fed will continue its program of buying \$85 billion of bonds per month due to the risk of disinflation and only "modest" economic growth, which is being interpreted as a downgrade from the "moderate" growth in their prior statement. **The key phrase may have been "taken together these actions should maintain downward pressure on longer-term interest rates, support mortgage markets, and help make broader financial conditions more accommodative."** Bottom line, don't fight the Fed! Backing up Mr. Bernanke was ECB President Mario Draghi, who commented on August 1st that interest rates in the euro zone will remain low for an extended period of time.

While investors welcomed the Fed and ECB comments, with earnings season almost over investors will focus on other issues. Those other issues are unrest in Egypt, a soft economy in Europe, possible further slowing in China, the ongoing Obamacare fiasco, and the rise in oil prices. **The most important of these may be the coming debate over the debt ceiling.**

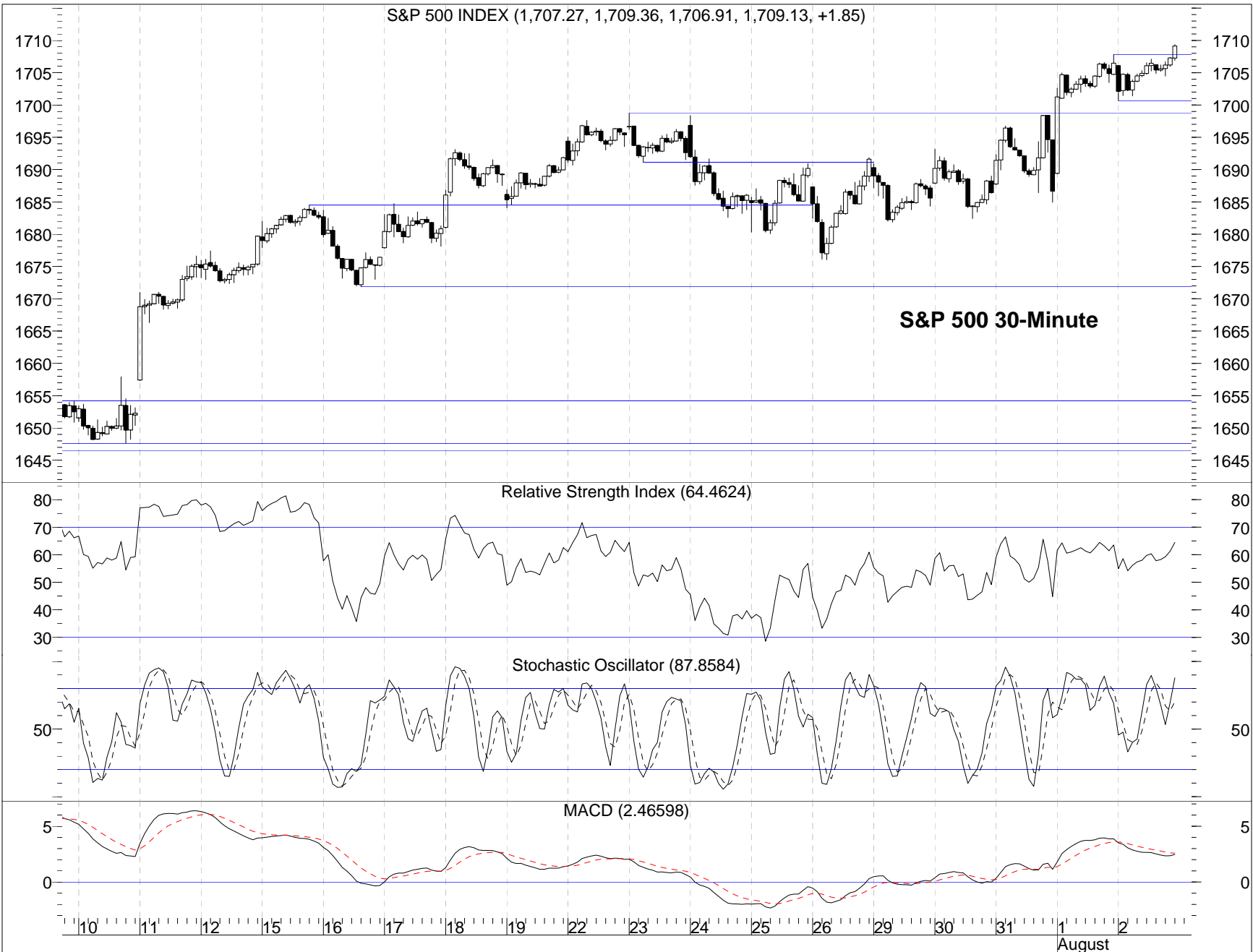
So far 394 of the S&P 500 have reported second quarter earnings, with 68.4% beating estimates, 8.9% in line, and 22.6% missing. This is just slightly worse than first quarter, when at this point 406 of the S&P 500 had reported with 69.4% beating estimates. Still, so far it is a good performance with aggregate earnings and estimates starting to inch higher.

Valuation, based on spreads between equity and bond yields, seems to be finding a comfort zone around the levels of pre-August 2011. We have discussed this since late 2012, saying that if the bottom of the range these spreads were in since August 2011 was broken it would mean investors had reached the "point of recognition" where they finally accept that the economy is healing and we are not going to see a repeat of the economic and market crash of 2008 – 2009. The bottom of the range was broken decisively in early June and spreads have stayed below it. If anyone needs more evidence, the strong recent market action in spite of the explosive spike in interest rates would argue that investors have greater confidence in the equity market. Even with the narrowing of these spreads, on a historical basis they remain at levels where stocks should be attractive versus bonds. **Still, P/E ratios are the highest they have been since April – May 2010, which may make investors uncomfortable unless they believe aggregate earnings will continue to rise. This will be especially important if interest rates resume their recent uptrend.**

In summary, the bull market lives and stocks are climbing a wall of worry. In the short-term negative divergences have developed that show narrowing leadership and at some point will lead to a pullback. P/E ratios are at their highest levels since April – May 2010. Longer-term we remain bullish due to improving economic data, attractive valuations, recent strong market breadth, and the globally synchronized program of asset purchases by central banks. We are concerned about August and September when the catalyst of earnings season is gone.

Based on the S&P 500 the short-term, intermediate-term, and long-term trends remain up.

The Kaufman Report - Wayne S. Kaufman, CMT



After an early sell off Friday the S&P 500 rallied to another new high.

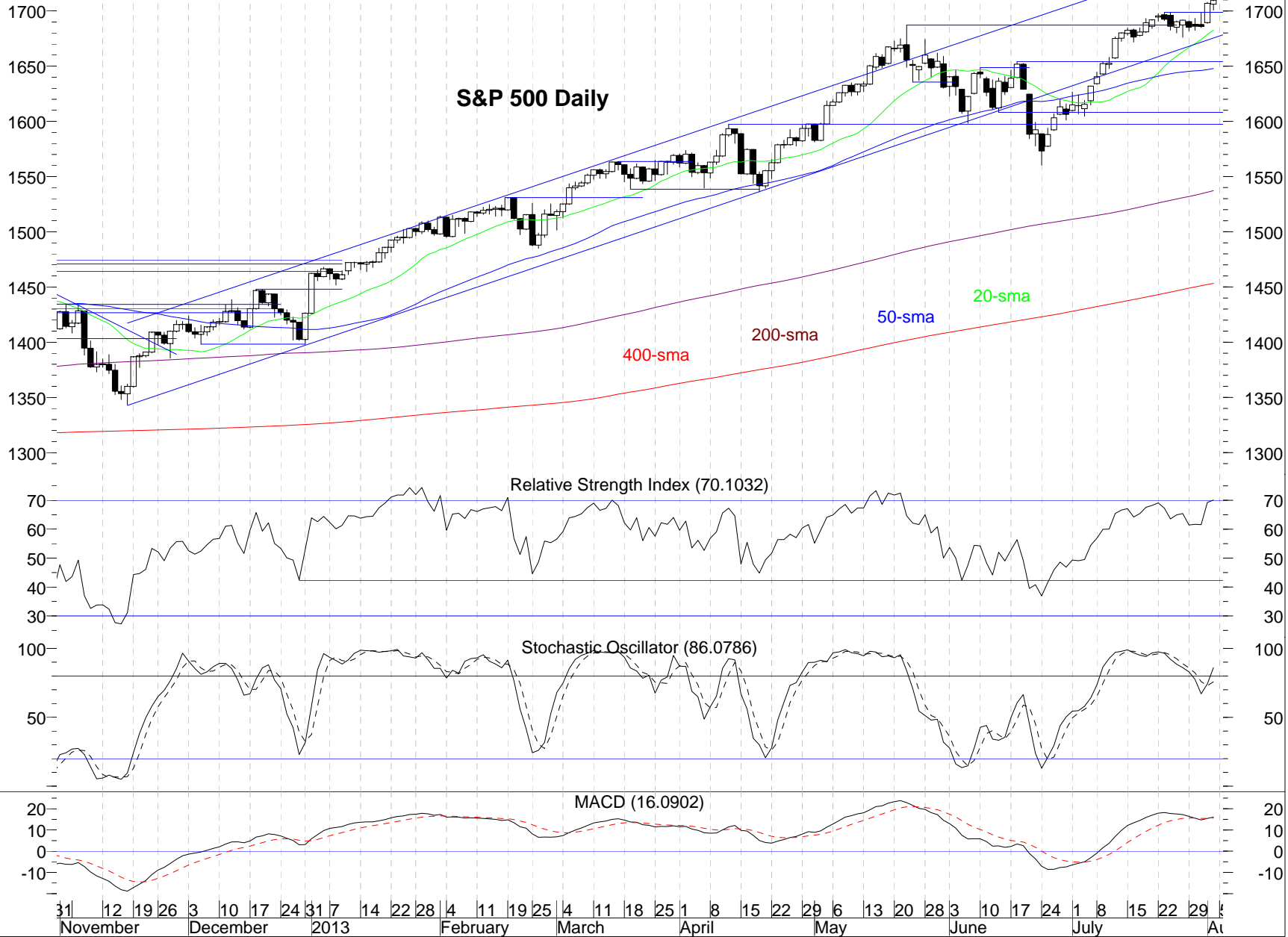
30-minute momentum is positive.

8/3/2013

The Kaufman Report - Wayne S. Kaufman, CMT

S&P 500 INDEX (1,706.10, 1,709.67, 1,700.68, 1,709.67, +2.80)

S&P 500 Daily



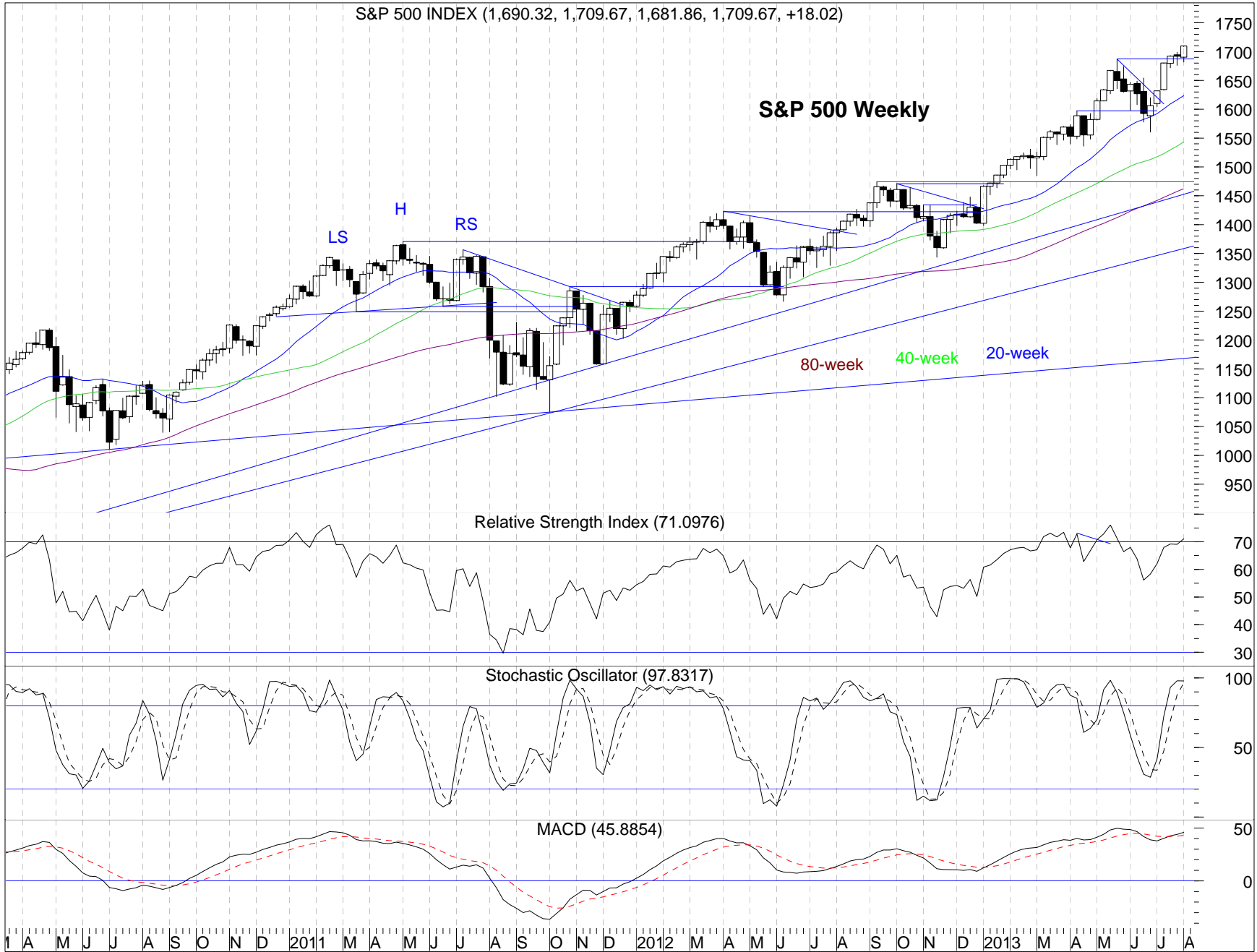
New highs Thursday and Friday for the S&P 500.

Daily momentum is positive but at high or overbought levels with a negative divergence on the stochastic.

8/3/2013

S&P 500 INDEX (1,690.32, 1,709.67, 1,681.86, 1,709.67, +18.02)

S&P 500 Weekly



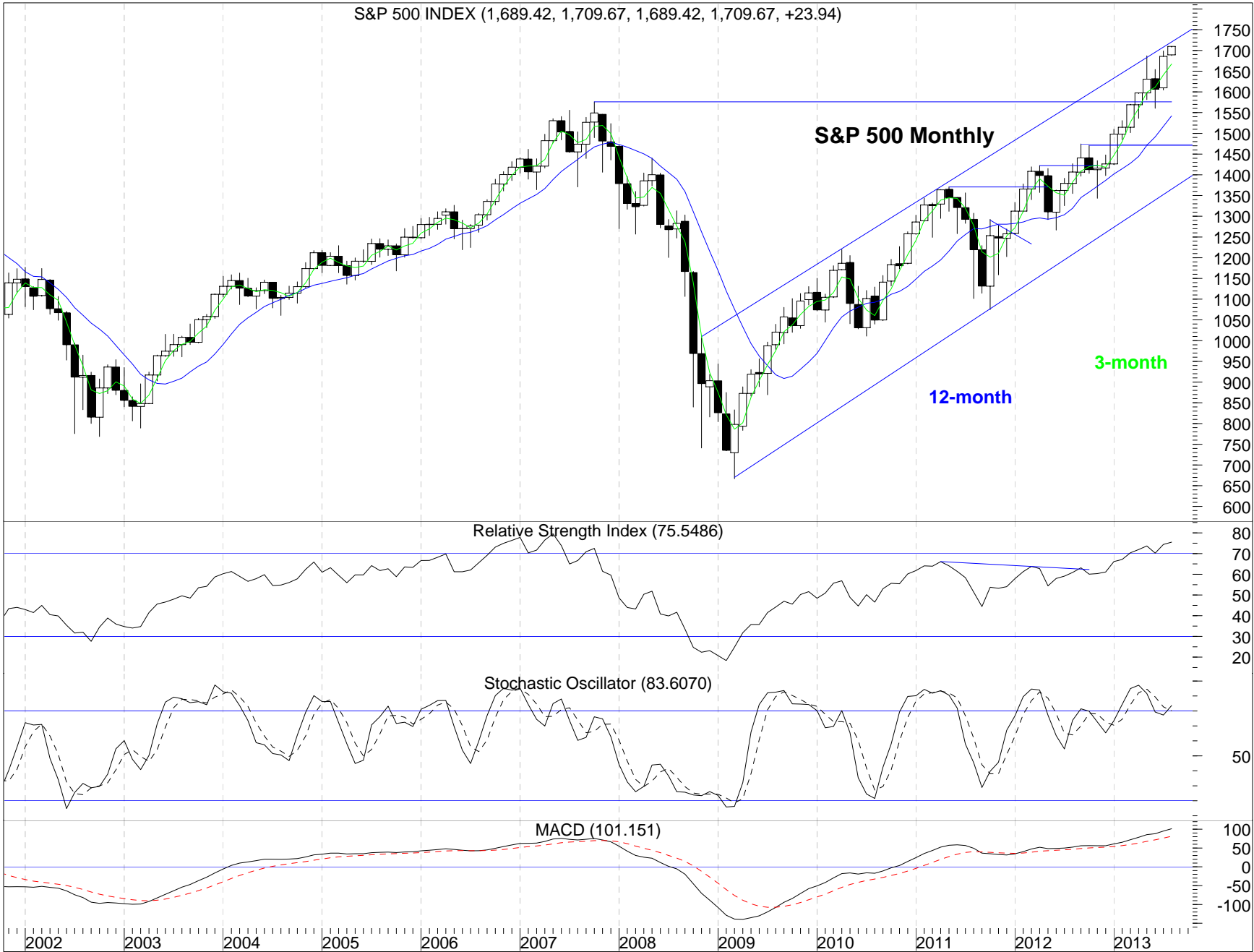
Another all-time high for the S&P 500.

Weekly momentum is positive but at high or overbought levels.

8/3/2013

The Kaufman Report - Wayne S. Kaufman, CMT

S&P 500 INDEX (1,689.42, 1,709.67, 1,689.42, 1,709.67, +23.94)



Just about at the top of the price channel it has been in since 2009.

Monthly momentum is positive. There is a negative divergence on the stochastic.

8/3/2013

NASDAQ 100 (3,125.49, 3,143.52, 3,118.04, 3,143.52, +17.22)

Nasdaq 100 Daily

200-sma 50-sma 20-sma

New highs for the Nasdaq 100.

Relative Strength Index (72.4009)

Daily momentum is positive but at overbought levels.

Stochastic Oscillator (92.4777)

MACD (35.6095)

31 12 19 26 3 10 17 24 31 7 14 22 28 4 11 19 25 4 11 18 25 1 8 15 22 29 6 13 20 28 3 10 17 24 1 8 15 22 29

November December 2013 February March April May June July August

8/3/2013

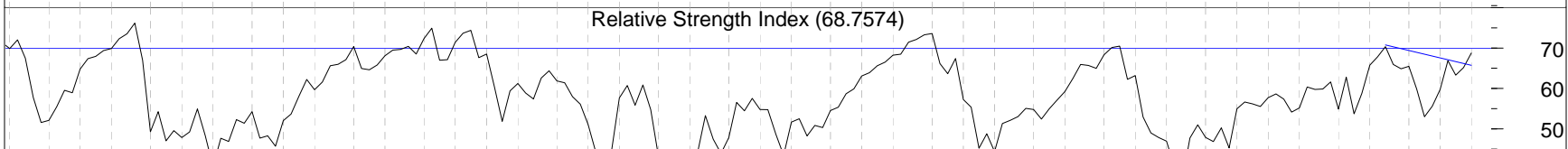
NASDAQ 100 (3,067.48, 3,143.52, 3,062.91, 3,143.52, +67.29)

Nasdaq 100 Weekly



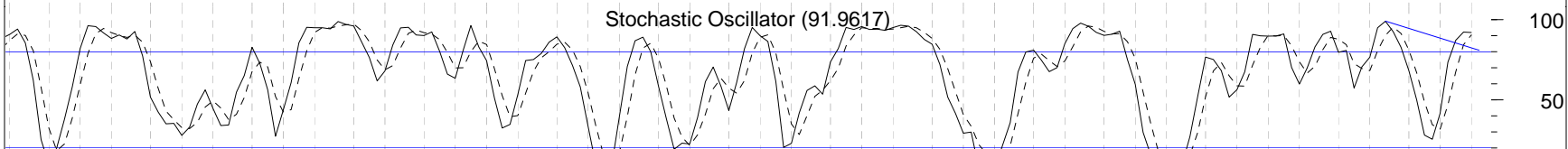
After two weeks of sideways movement where it held the breakout level the Nasdaq 100 followed through higher last week.

Relative Strength Index (68.7574)

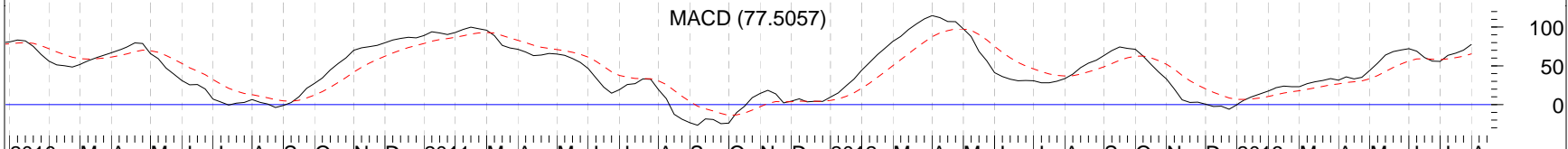


Weekly momentum is positive but at high or overbought levels.

Stochastic Oscillator (91.9617)



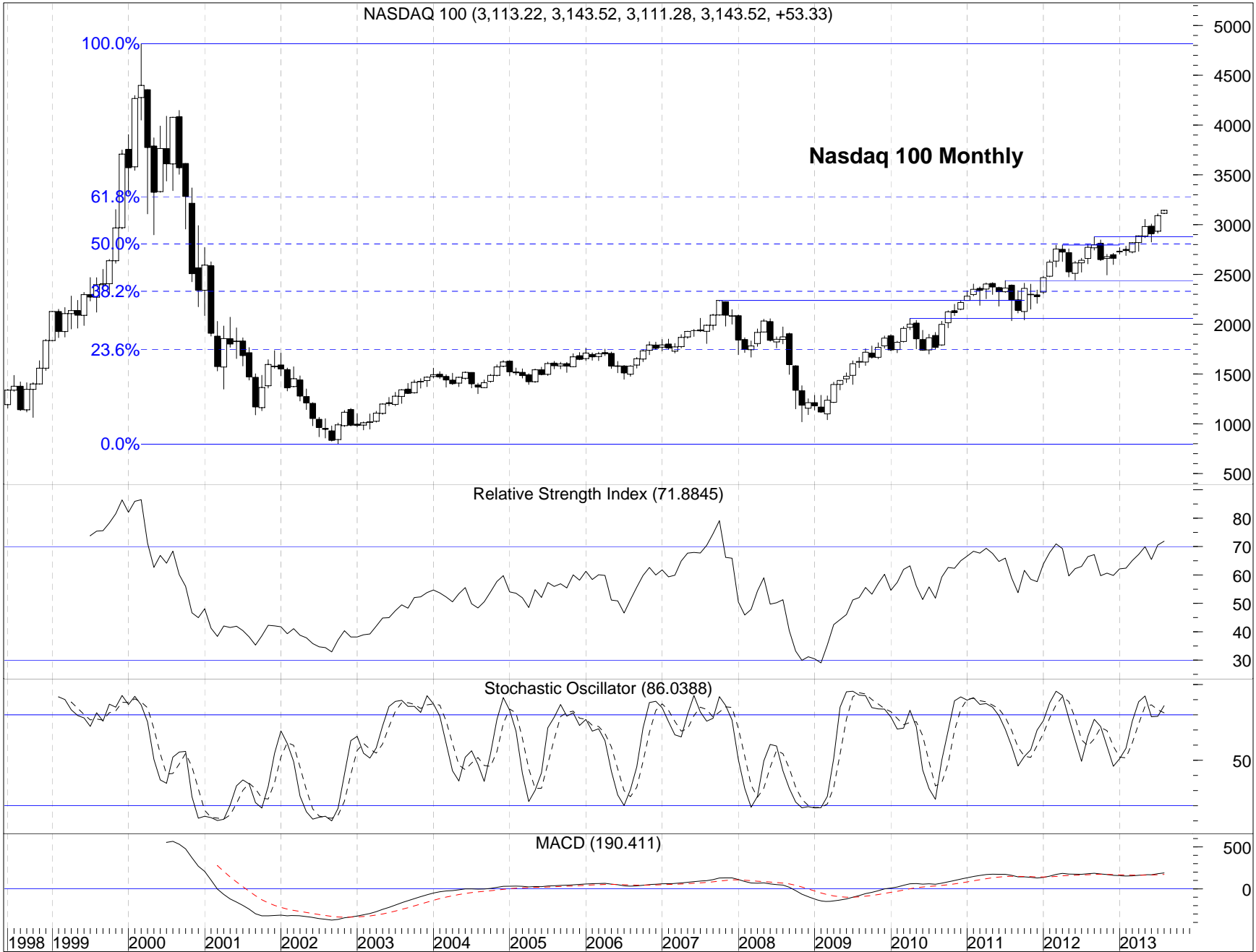
MACD (77.5057)



2010 M A M J J A S O N D 2011 M A M J J A S O N D 2012 M A M J J A S O N D 2013 M A M J J A

8/3/2013

NASDAQ 100 (3,113.22, 3,143.52, 3,111.28, 3,143.52, +53.33)



Nasdaq 100 Monthly

The Nasdaq 100 is at its highest level since October 2000.

Relative Strength Index (71.8845)

Monthly momentum is positive but at high or overbought levels.

Stochastic Oscillator (86.0388)

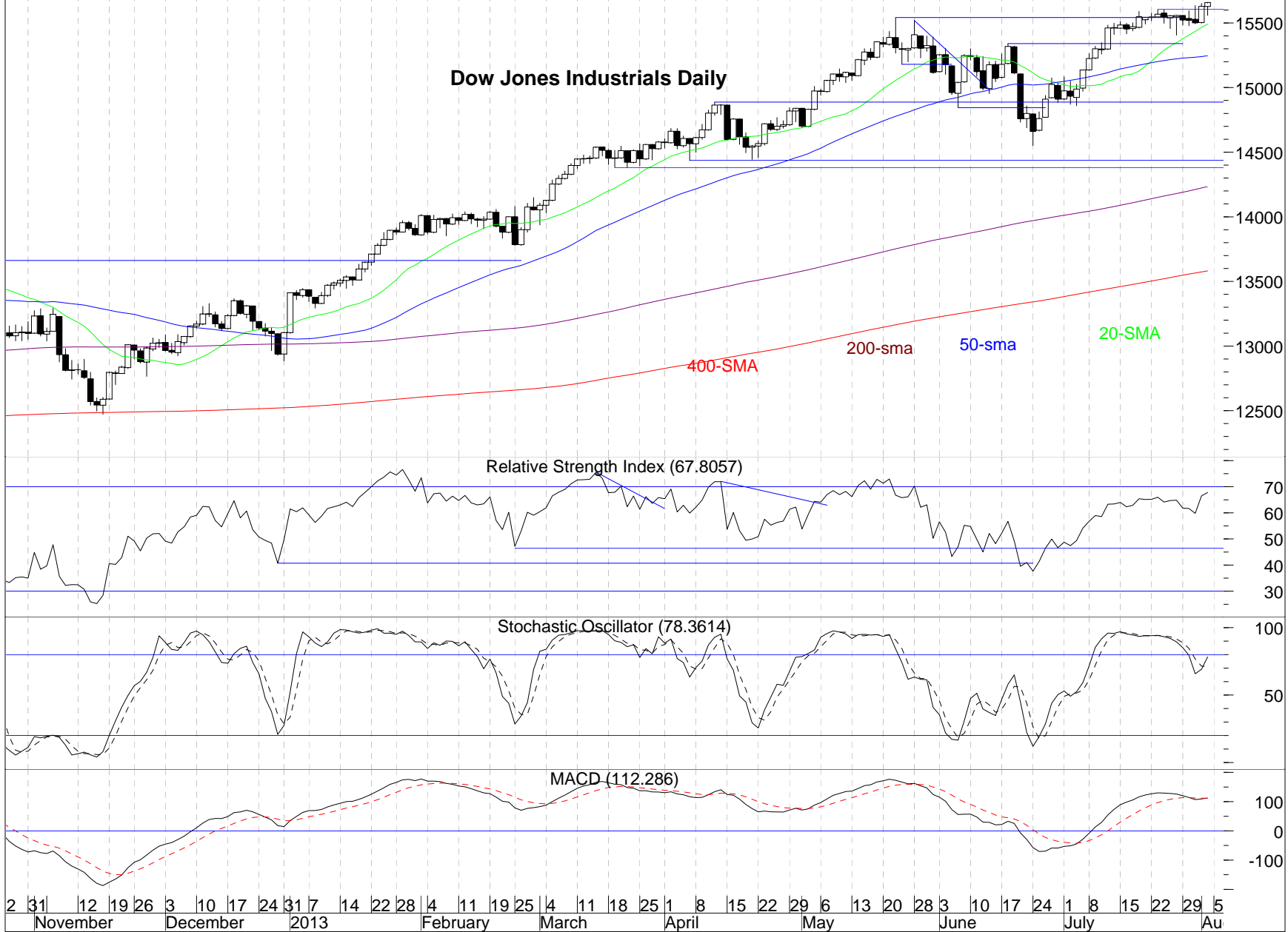
MACD (190.411)

8/3/2013

The Kaufman Report - Wayne S. Kaufman, CMT

DJ INDU AVERAGE (15,627.56, 15,658.43, 15,558.68, 15,658.36, +30.34)

Dow Jones Industrials Daily



Another new high for the Dow Industrials.

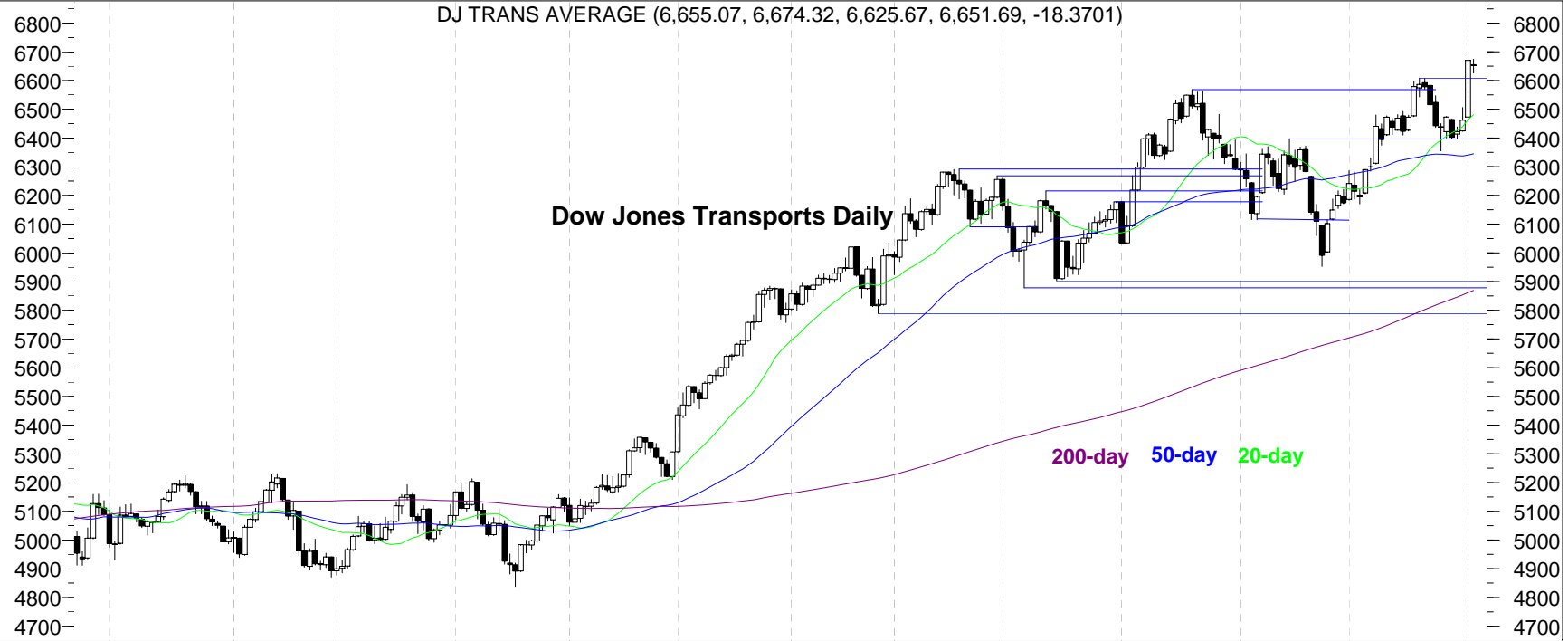
Daily momentum is positive with a negative divergence on the stochastic.

8/3/2013

The Kaufman Report - Wayne S. Kaufman, CMT

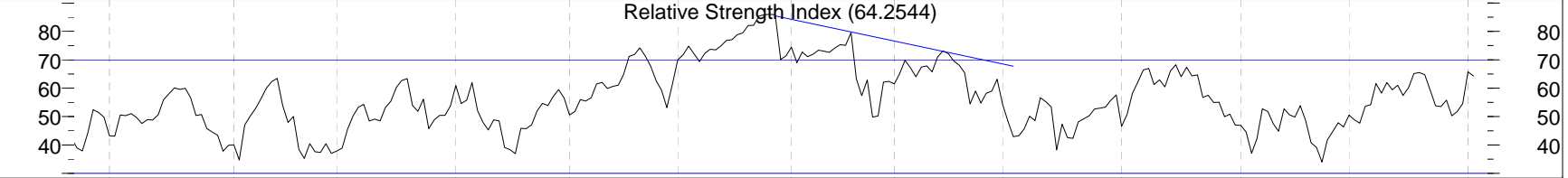
DJ TRANS AVERAGE (6,655.07, 6,674.32, 6,625.67, 6,651.69, -18.3701)

Dow Jones Transports Daily

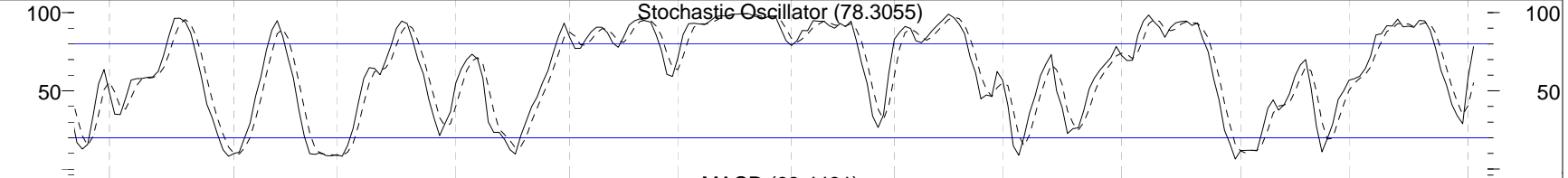


New highs for the Dow Transports, confirming the high on the Dow Industrials according to Dow Theory.

Relative Strength Index (64.2544)

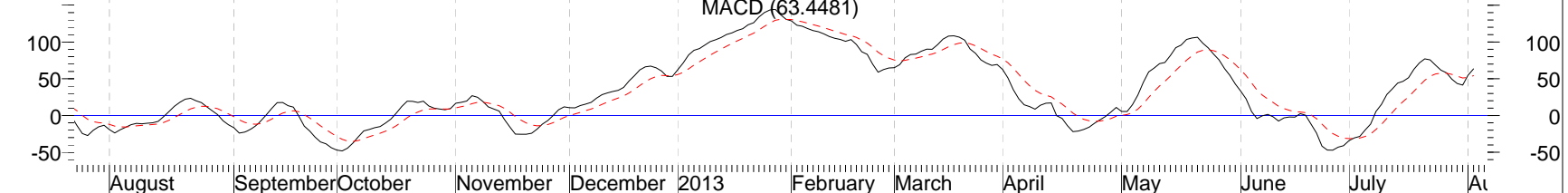


Stochastic Oscillator (78.3055)



Daily momentum is positive with a negative divergence on the stochastic.

MACD (63.4481)



8/3/2013

The Kaufman Report - Wayne S. Kaufman, CMT

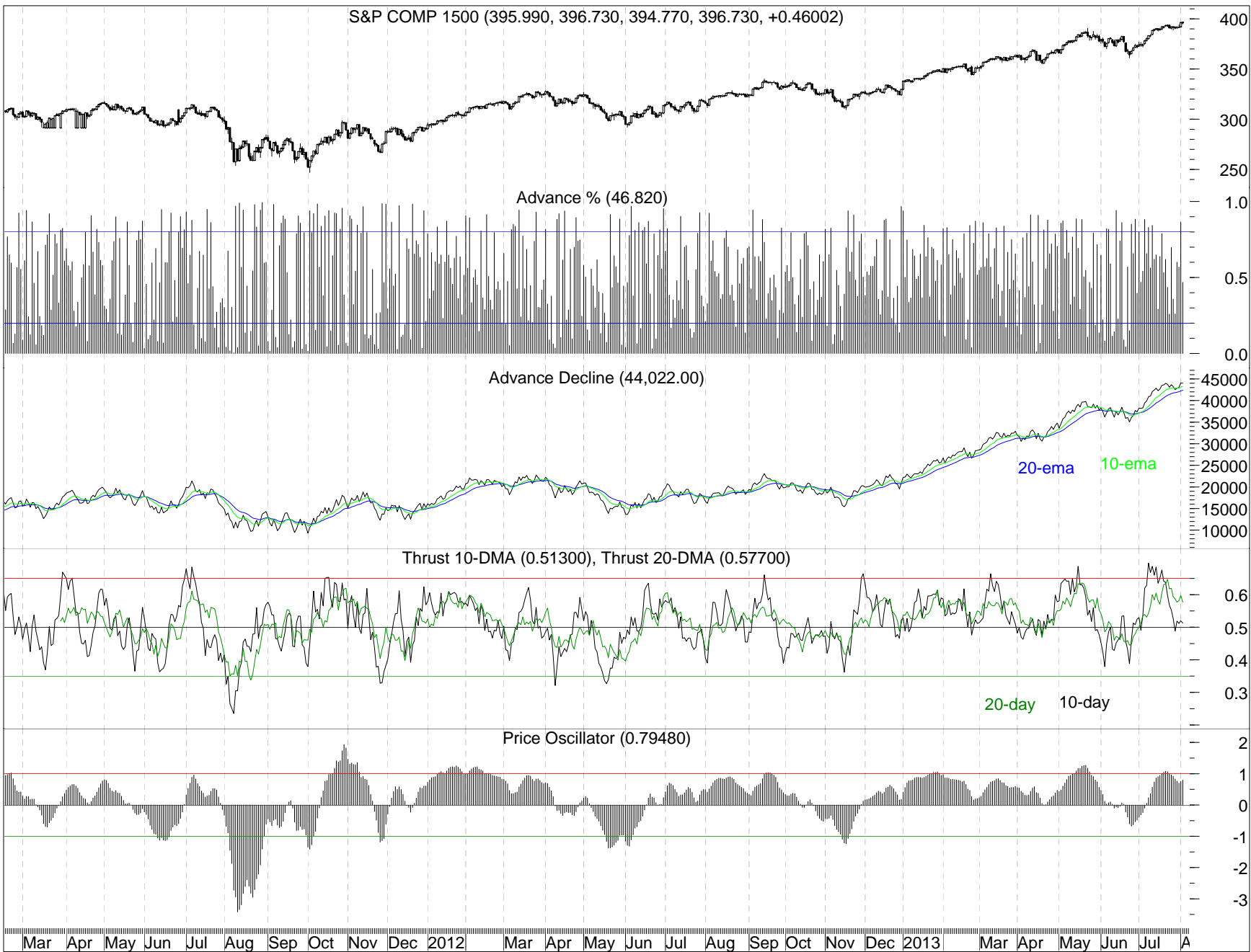
S&P COMP 1500 (395.990, 396.730, 394.770, 396.730, +0.46002)

Advance % (46.820)

Advance Decline (44,022.00)

Thrust 10-DMA (0.51300), Thrust 20-DMA (0.57700)

Price Oscillator (0.79480)



In spite of Friday's new high on the S&P 1500 index only 46.82% of stocks traded higher on the day.

A new high for the AD line confirms the new high in the index and points to higher prices in the future, although a pullback can happen at any time.

Since our "breadth thrust" buy signal on 7/5 the S&P 1500 is up 4.85%. The 10-day average is currently just above neutral.

Our price oscillator, a good indicator of trends, remains in positive territory.

8/3/2013

The Kaufman Report - Wayne S. Kaufman, CMT

S&P COMP 1500 (395.990, 396.730, 394.770, 396.730, +0.46002)

% Over 10-Sma (69.500)

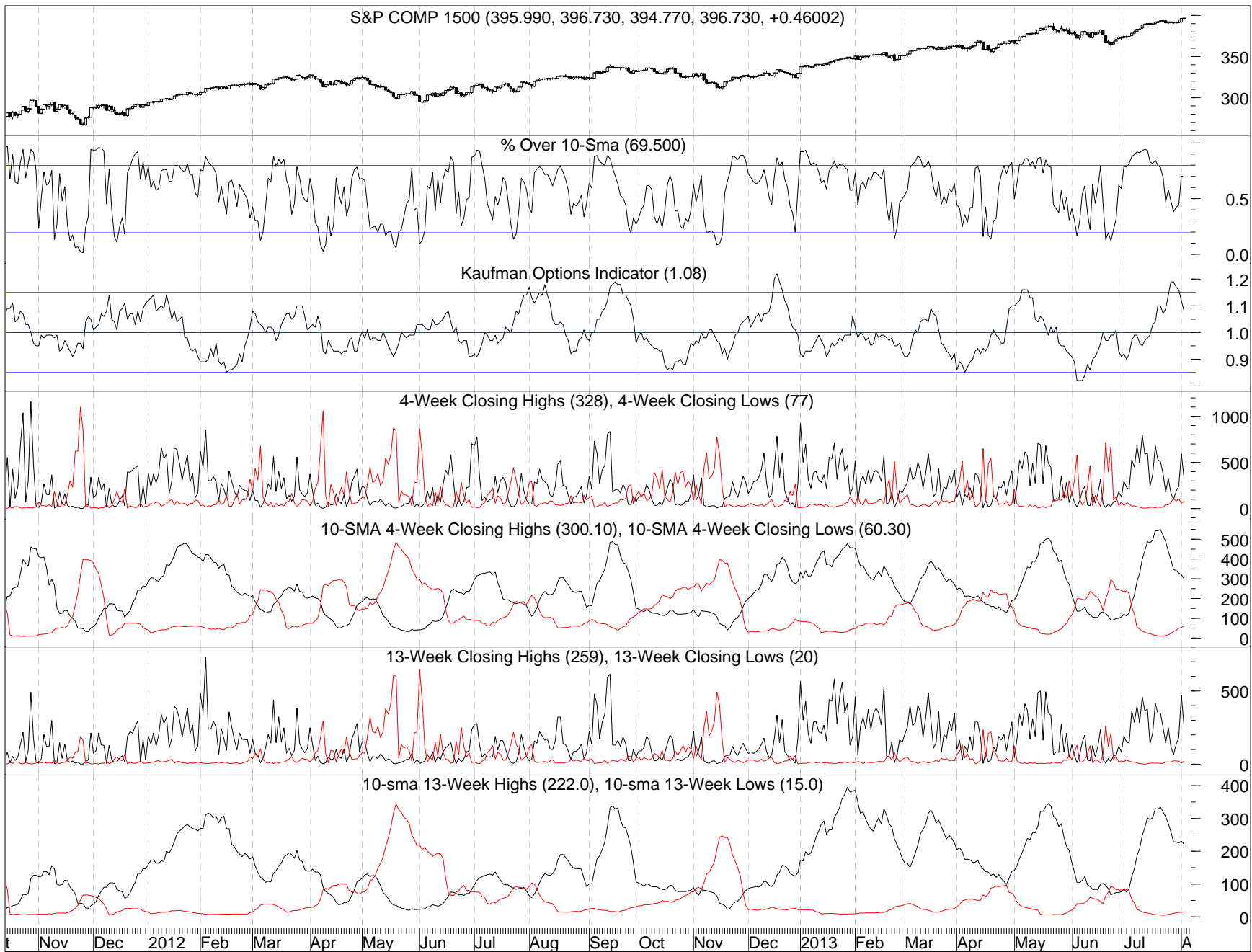
Kaufman Options Indicator (1.08)

4-Week Closing Highs (328), 4-Week Closing Lows (77)

10-SMA 4-Week Closing Highs (300.10), 10-SMA 4-Week Closing Lows (60.30)

13-Week Closing Highs (259), 13-Week Closing Lows (20)

10-sma 13-Week Highs (222.0), 10-sma 13-Week Lows (15.0)



In spite of Friday's new highs the percentage of stocks over their own 10-day moving average has dropped from 94.2% on 7/12 to 69.5%, a negative divergence.

Our proprietary options indicator has been dropping from the overbullish levels hit on 7/26.

In spite of Friday's new highs only 328 stocks made 4-week closing highs compared to 797 on 7/11. There were 594 on Thursday.

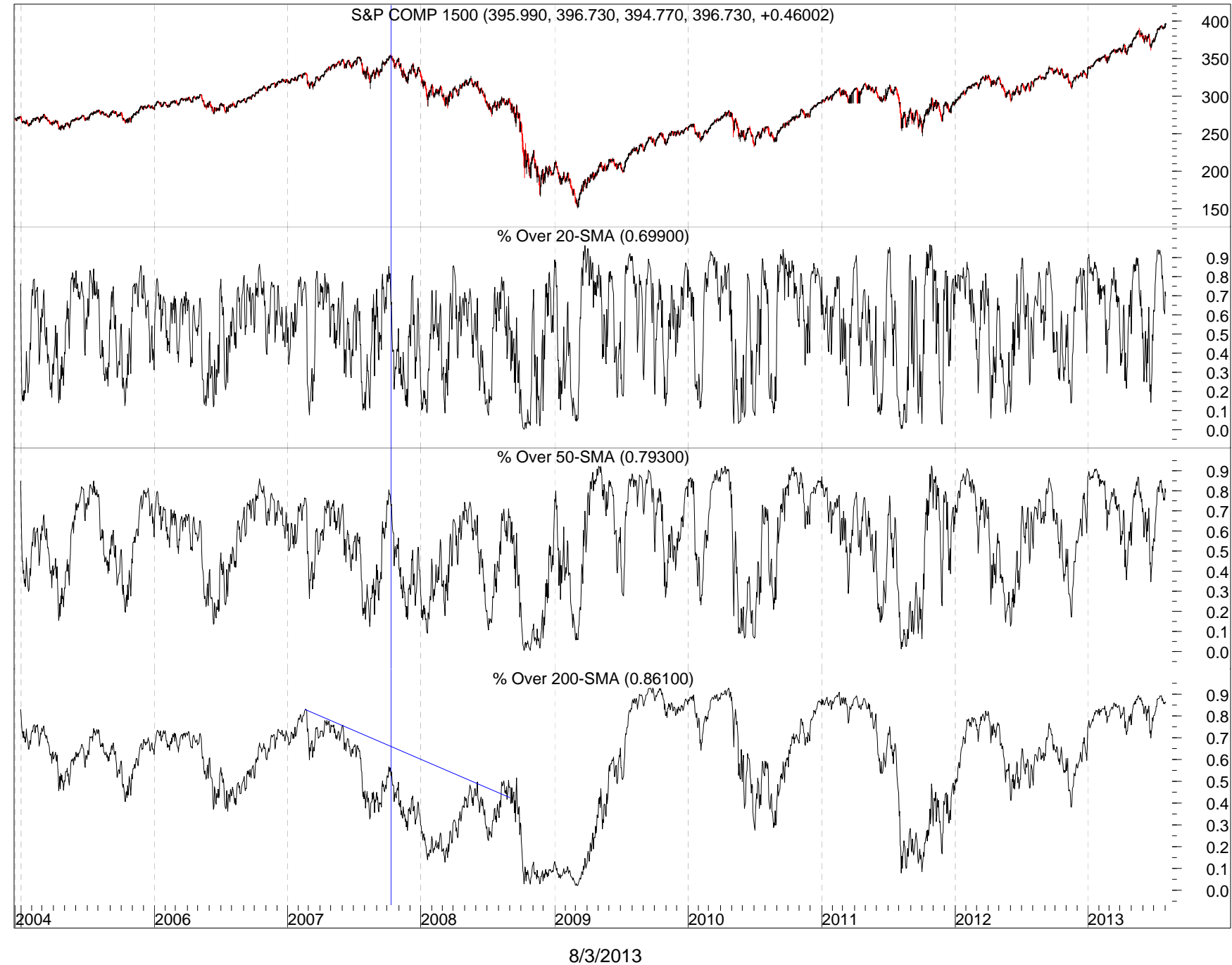
New highs continue to be far greater than new lows.

Friday only had 259 13-week closing highs but Thursday's 470 was more than the 460 on 7/11.

The 10-day average of 13-week closing lows shows that sellers remain on the sidelines.

8/3/2013

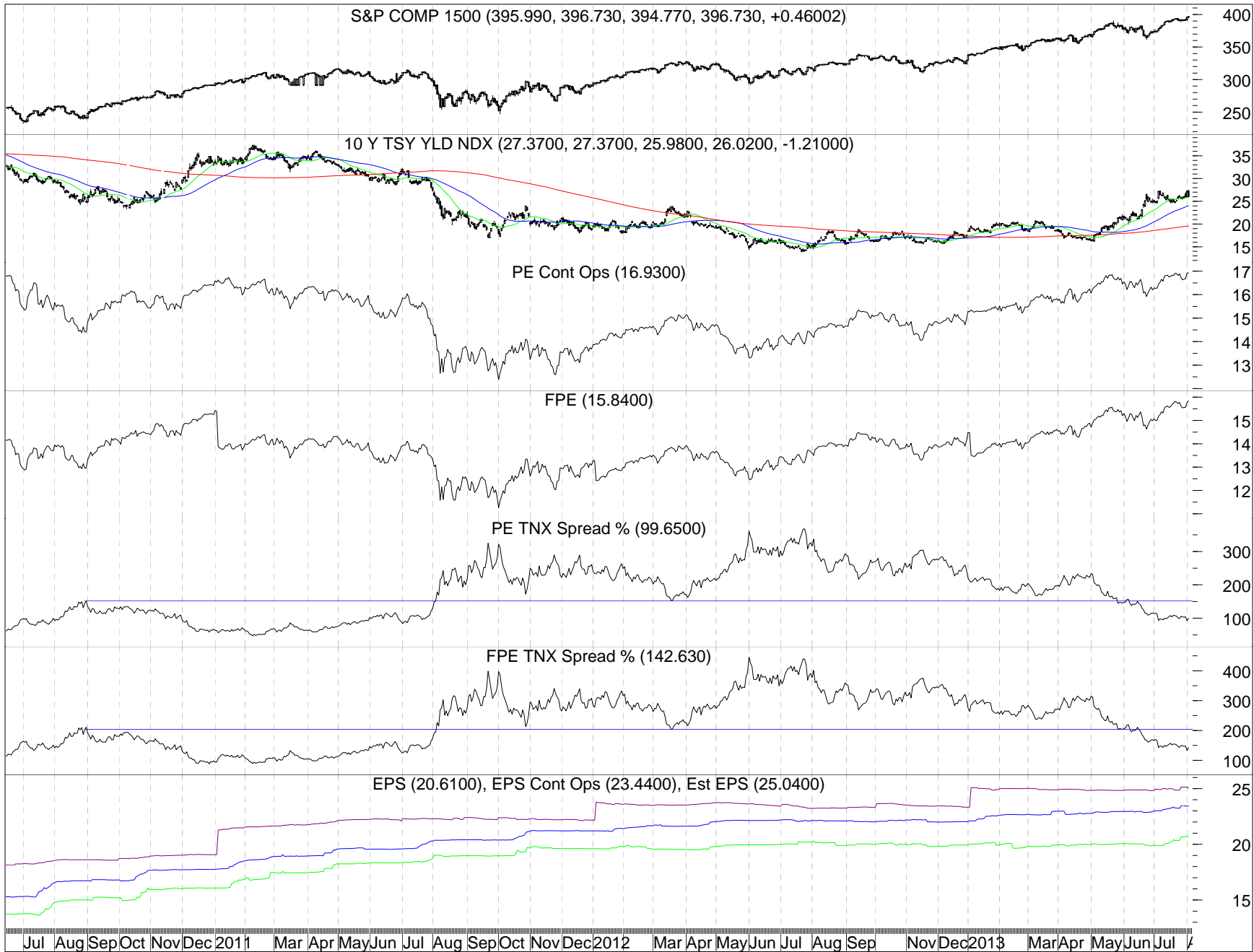
The Kaufman Report - Wayne S. Kaufman, CMT



These remain bull market numbers, although only 69.9% of stocks are over their own 20-day moving average, a negative divergence compared to 94.0% on 7/15.

During the June pullback we repeatedly made the point that the longer-term breadth numbers were not indicative of what is seen at long-term tops. This is easily seen by looking at the percentage of stocks over their own 200-day moving averages back at the 2007 top. We did not see the deterioration in May or June 2013 that was seen in the months before the 2007 top. We are not seeing it at this time either.

The Kaufman Report - Wayne S. Kaufman, CMT



The 10-year note yield remains above its 20, 50, and 200-day averages.

P/E ratios are at the highest levels since April - May 2010.

Spreads between equity and bond yields have stayed in their new range, which is at the levels seen pre-August 2011.

8/3/2013

10 Y TSY YLD NDX (27.37, 27.37, 25.98, 26.02, -1.21)

10-Year Note Yield Daily



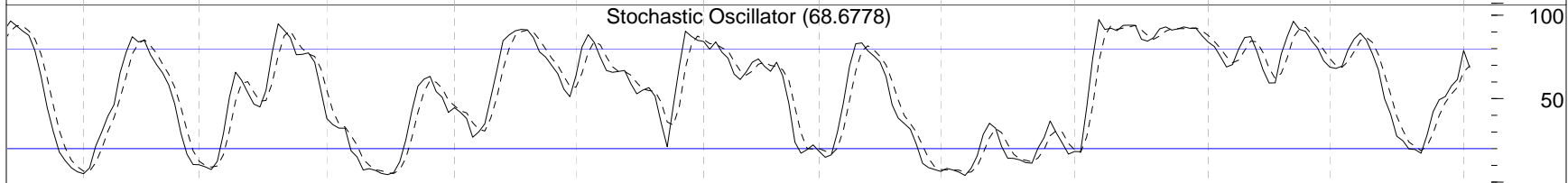
The 10-year note yield looked ready to breakout to new highs but reversed with Friday's payrolls report. It is still above the 20-day moving average.

Relative Strength Index (55.5812)

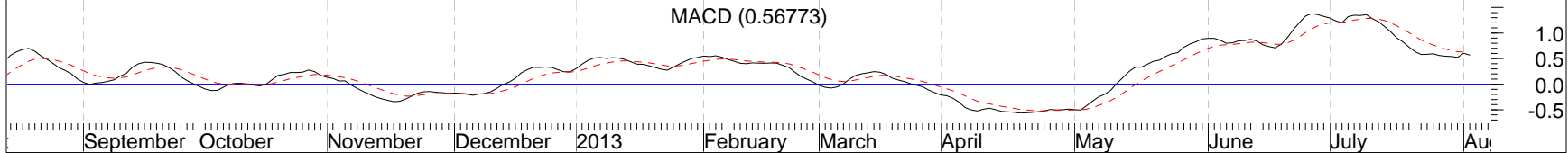


Daily momentum is mostly negative.

Stochastic Oscillator (68.6778)



MACD (0.56773)



8/3/2013

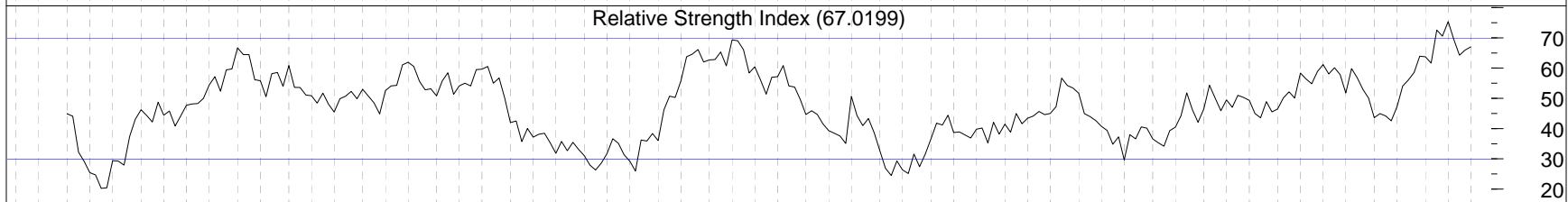
The Kaufman Report - Wayne S. Kaufman, CMT

10 Y TSY YLD NDX (25.63, 27.37, 25.63, 26.02, +0.41)



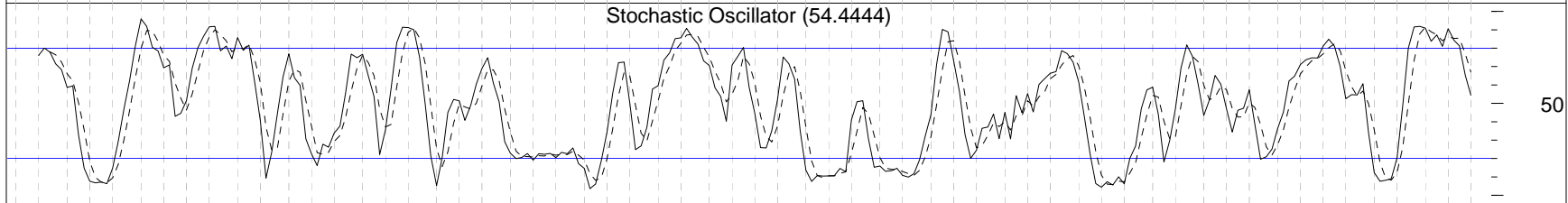
The 10-year note yield is in a sideways range for six weeks. A breakout would put it into the resistance zone just above.

Relative Strength Index (67.0199)

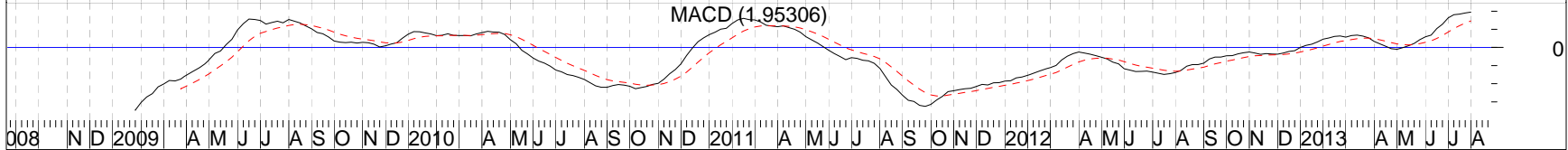


Weekly momentum is slightly negative.

Stochastic Oscillator (54.4444)



MACD (1.95306)



008 N D 2009 A M J J A S O N D 2010 A M J J A S O N D 2011 A M J J A S O N D 2012 A M J J A S O N D 2013 A M J J A

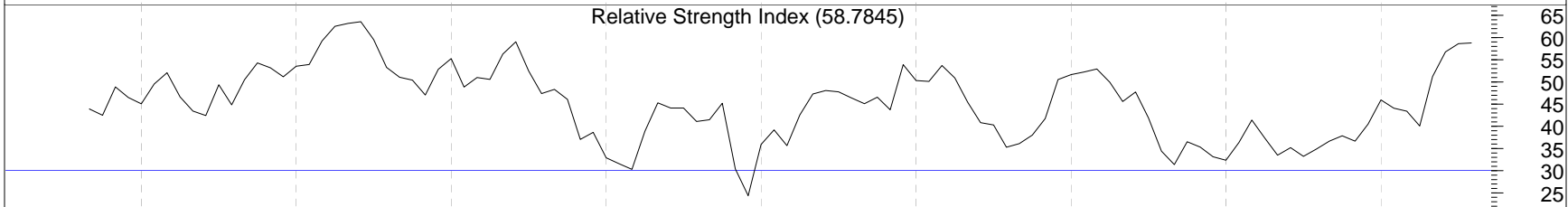
8/3/2013

10 Y TSY YLD NDX (26.01, 27.37, 25.98, 26.02, +0.09)



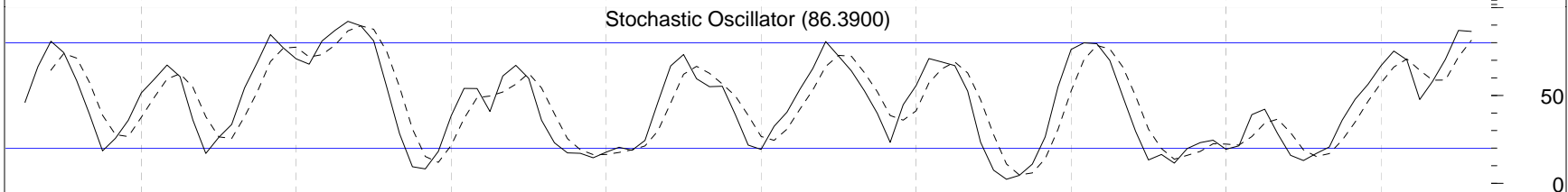
The 10-year note yield is above its recent downtrend line and its 3-month moving average.

Relative Strength Index (58.7845)

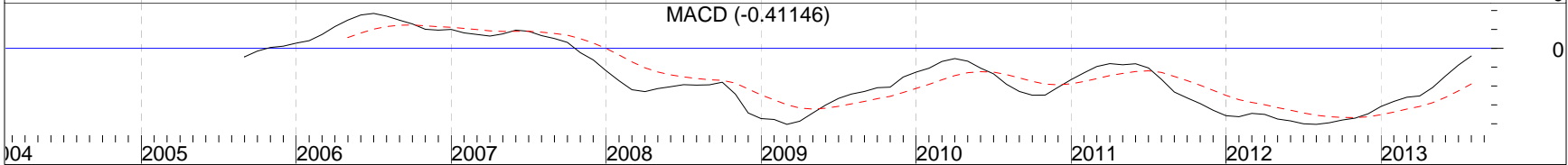


Monthly momentum is positive but the RSI and stochastic are at levels where they have topped previously.

Stochastic Oscillator (86.3900)



MACD (-0.41146)



004

2005

2006

2007

2008

2009

2010

2011

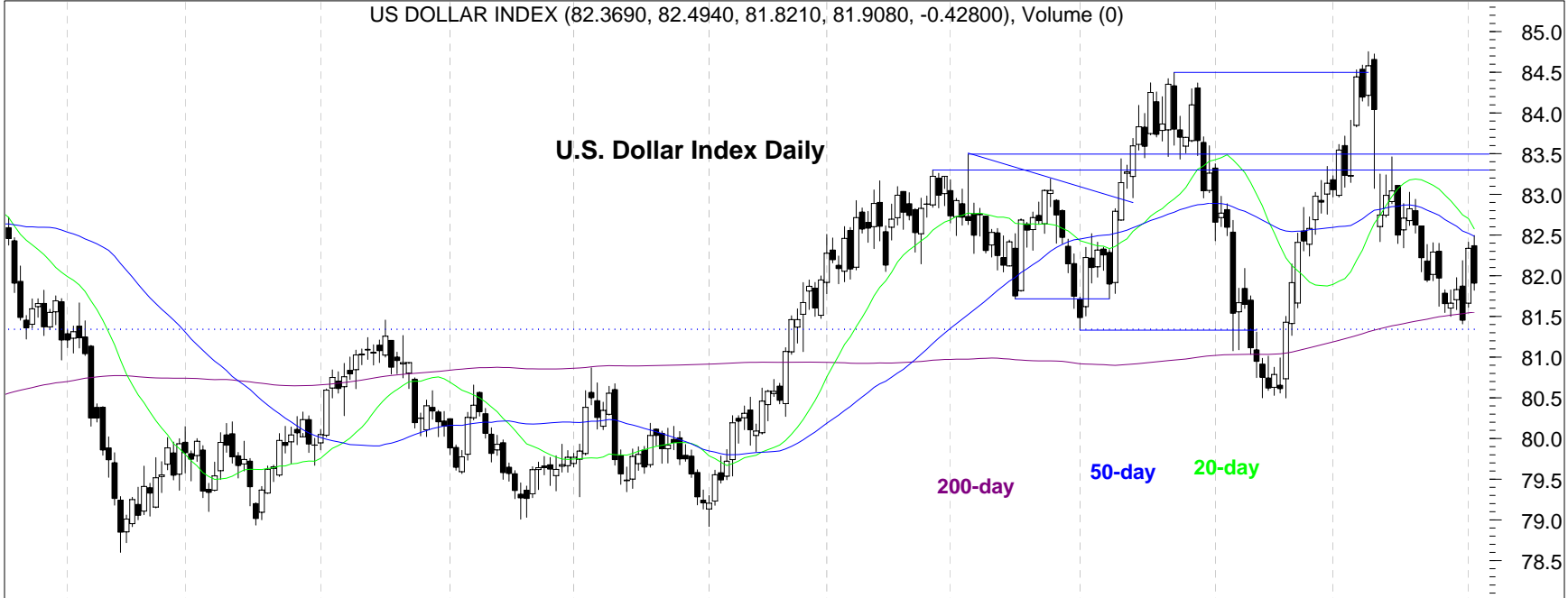
2012

2013

8/3/2013

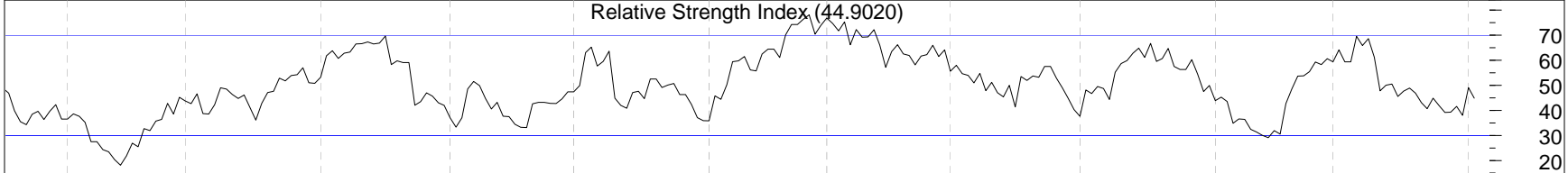
US DOLLAR INDEX (82.3690, 82.4940, 81.8210, 81.9080, -0.42800), Volume (0)

U.S. Dollar Index Daily



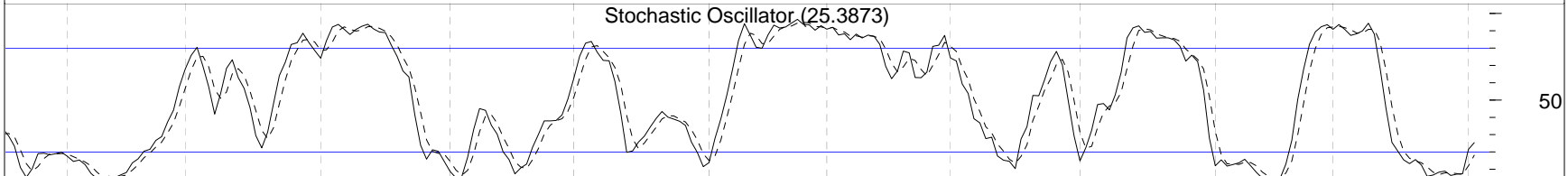
The U.S. Dollar Index is pinched between important moving averages. It just bounced off the 200-day and is just below the 20 and 50-day averages.

Relative Strength Index (44.9020)

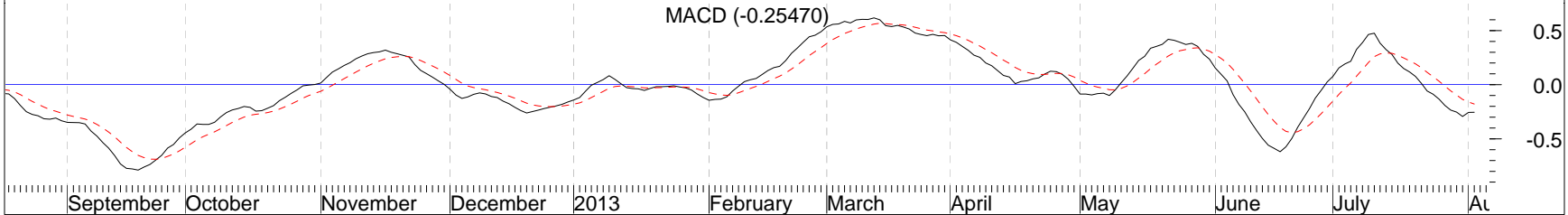


Daily momentum is mixed but the stochastic and MACD are at low levels.

Stochastic Oscillator (25.3873)



MACD (-0.25470)



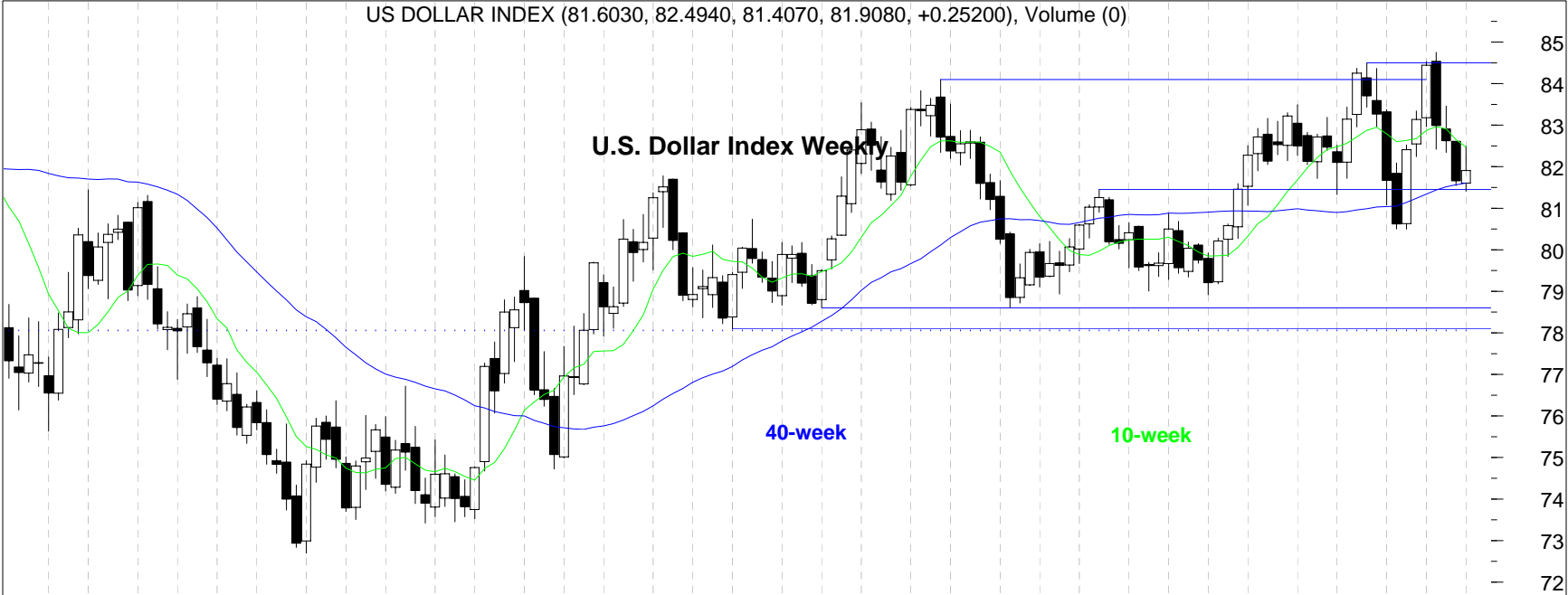
September October November December 2013 February March April May June July August

8/3/2013

The Kaufman Report - Wayne S. Kaufman, CMT

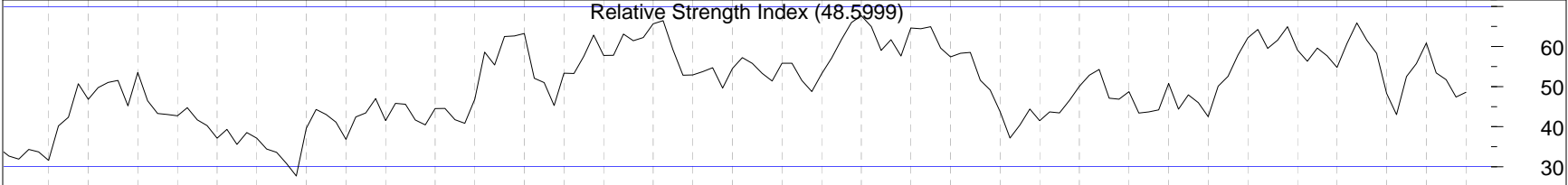
US DOLLAR INDEX (81.6030, 82.4940, 81.4070, 81.9080, +0.25200), Volume (0)

U.S. Dollar Index Weekly



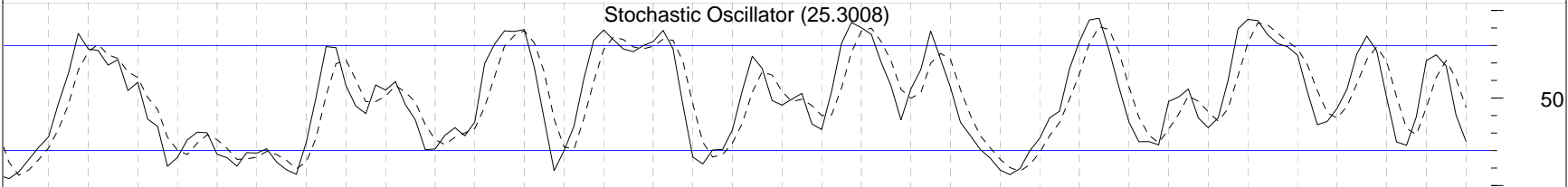
The U.S. Dollar Index ran into the 10-week moving average but found support at the 200-day.

Relative Strength Index (48.5999)

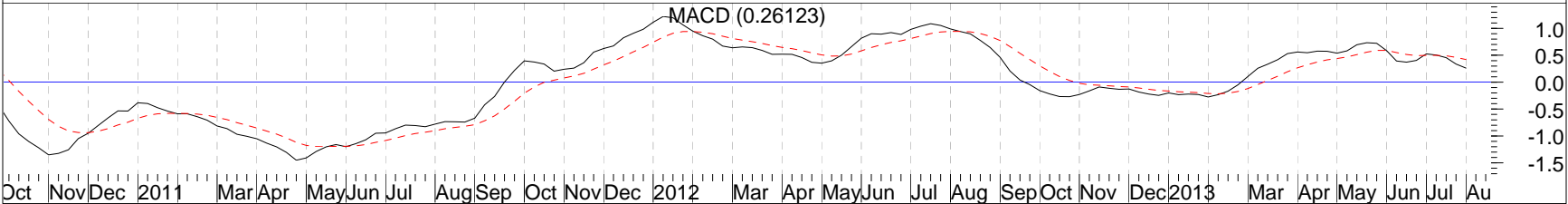


Weekly momentum is mostly negative.

Stochastic Oscillator (25.3008)



MACD (0.26123)



Oct Nov Dec 2011 Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2012 Mar Apr May Jun Jul Au

8/3/2013

US DOLLAR INDEX (81.6620, 82.4940, 81.6120, 81.9080, +0.45599)

U.S. Dollar Index Monthly

40-week

10-week

The U.S. Dollar Index remains in a multi-month sideways range.

Relative Strength Index (53.8930)

Monthly momentum is mixed.

Stochastic Oscillator (46.7140)

MACD (0.85309)

2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013

8/3/2013

SPDR GOLD TRUST (126.7400, 127.2500, 126.3200, 126.3600, -0.2500)

Gold ETF Daily

200-sma 50-sma 20-sma

Relative Strength Index (49.2611)

Stochastic Oscillator (57.3108)

MACD (0.35711)

GLD is pinched between the 50 and 20-day moving averages. It has been trending with the 50-day for two weeks.

Daily momentum is mostly negative.

26 3 10 17 24 31 7 14 22 28 4 11 19 25 4 11 18 25 1 8 15 22 29 6 13 20 28 3 10 17 24 1 8 15 22 29 5
December 2013 February March April May June July August

8/3/2013

The Kaufman Report - Wayne S. Kaufman, CMT

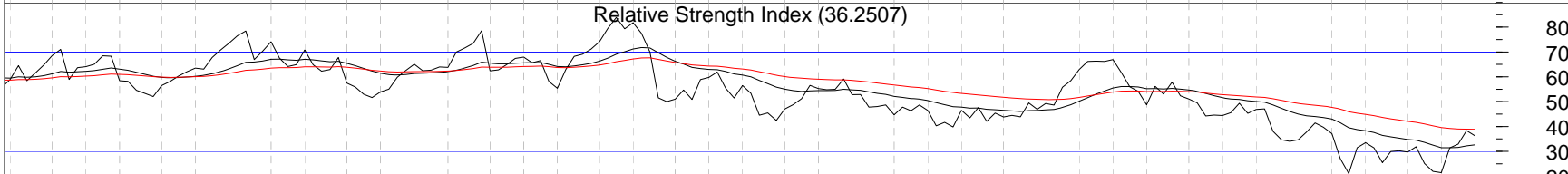
SPDR GOLD TRUST (128.4500, 128.9200, 126.1300, 126.3600, -2.4200)

GLD Weekly



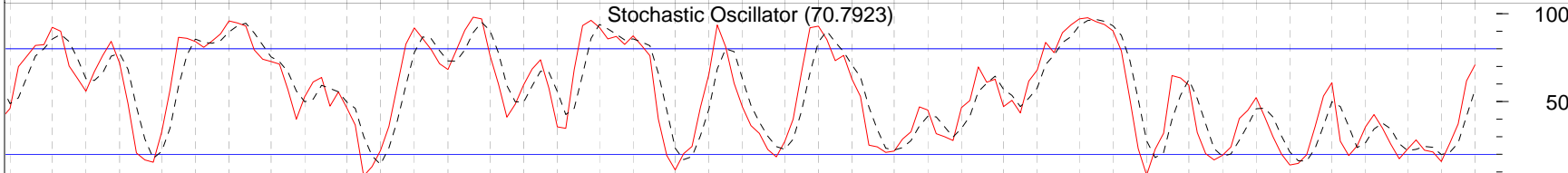
Pulling back after running into resistance and back under the 10-week moving average.

Relative Strength Index (36.2507)

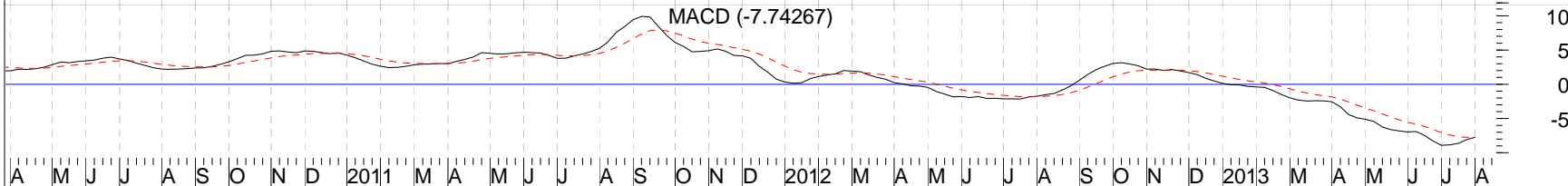


Weekly momentum is almost all positive.

Stochastic Oscillator (70.7923)



MACD (-7.74267)



A M J J A S O N D 2011 M A M J J A S O N D 2012 M A M J J A S O N D 2013 M A M J J A

8/3/2013

The Kaufman Report - Wayne S. Kaufman, CMT

SPDR GOLD TRUST (127.8400, 127.8900, 126.3200, 126.3600, -1.6000)

GLD Monthly

12-month

3-month

Relative Strength Index (38.9081)

Stochastic Oscillator (16.4955)

MACD (-3.43619)

So far in August GLD is holding above its 3-month moving average.

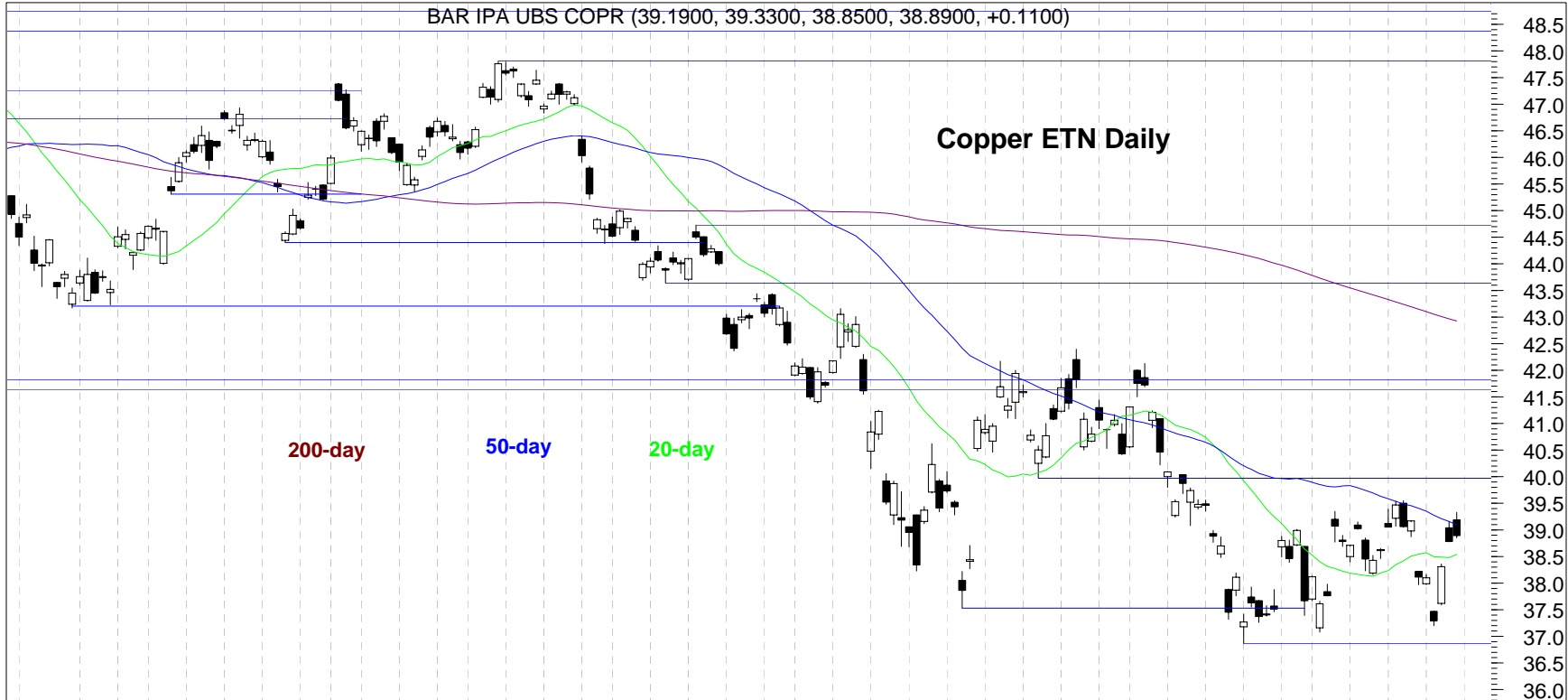
Monthly momentum is mostly negative but the stochastic is starting to turn positive from oversold levels.

O N D 2009 A M J J A S O N D 2010 A M J J A S O N D 2011 A M J J A S O N D 2012 A M J J A S O N D 2013 A M J J A S

8/3/2013

BAR IPA UBS COPR (39.1900, 39.3300, 38.8500, 38.8900, +0.1100)

Copper ETN Daily



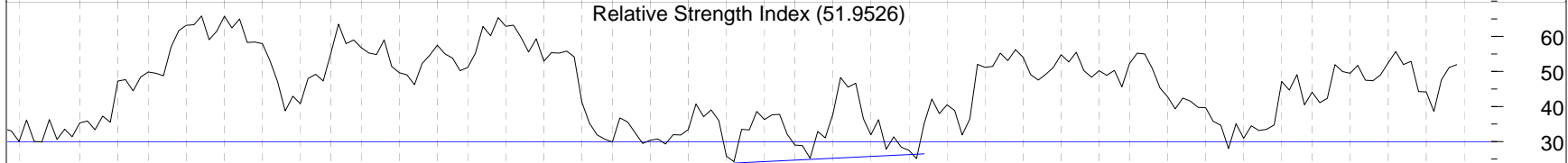
200-day

50-day

20-day

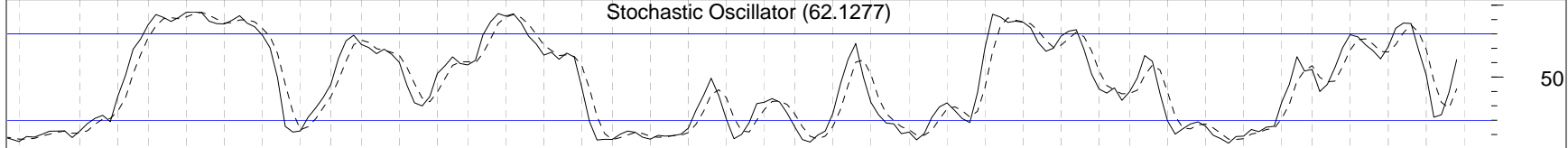
Copper, the metal with a Ph.D. in economics, dropped to the bottom of its recent range Tuesday but bounced back over its 20-day average and tested the 50-day Thursday and Friday.

Relative Strength Index (51.9526)

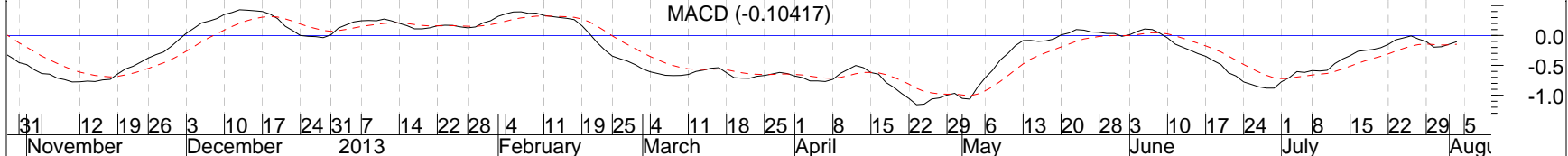


Daily momentum is positive.

Stochastic Oscillator (62.1277)



MACD (-0.10417)



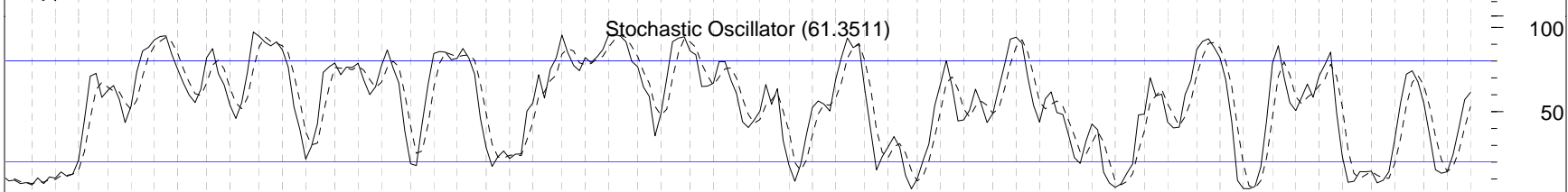
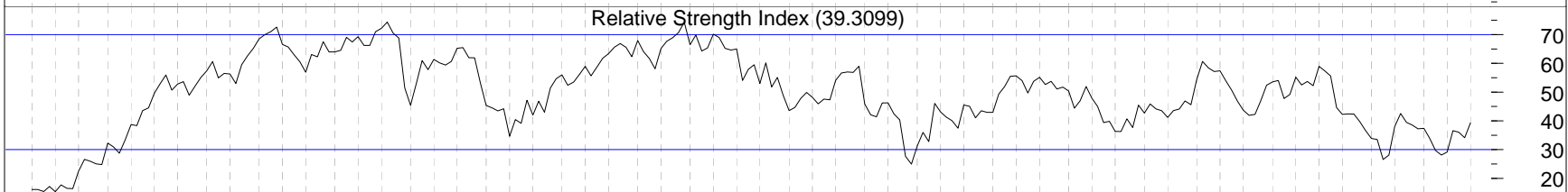
31 12 19 26 3 10 17 24 31 7 14 22 28 4 11 19 25 4 11 18 25 1 8 15 22 29 6 13 20 28 3 10 17 24 1 8 15 22 29 5
November December 2013 February March April May June July August

8/3/2013

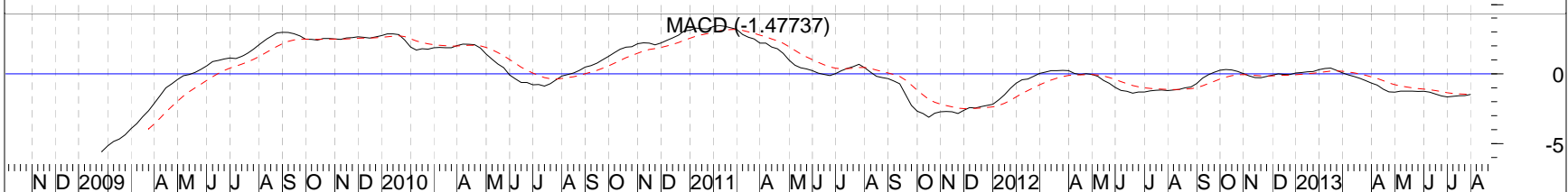
BAR IPA UBS COPR (37.99, 39.33, 37.20, 38.89, +0.78)



The copper ETN has been trading in a sideways range on its weekly chart. It closed Friday fractionally above its 1-week moving average.



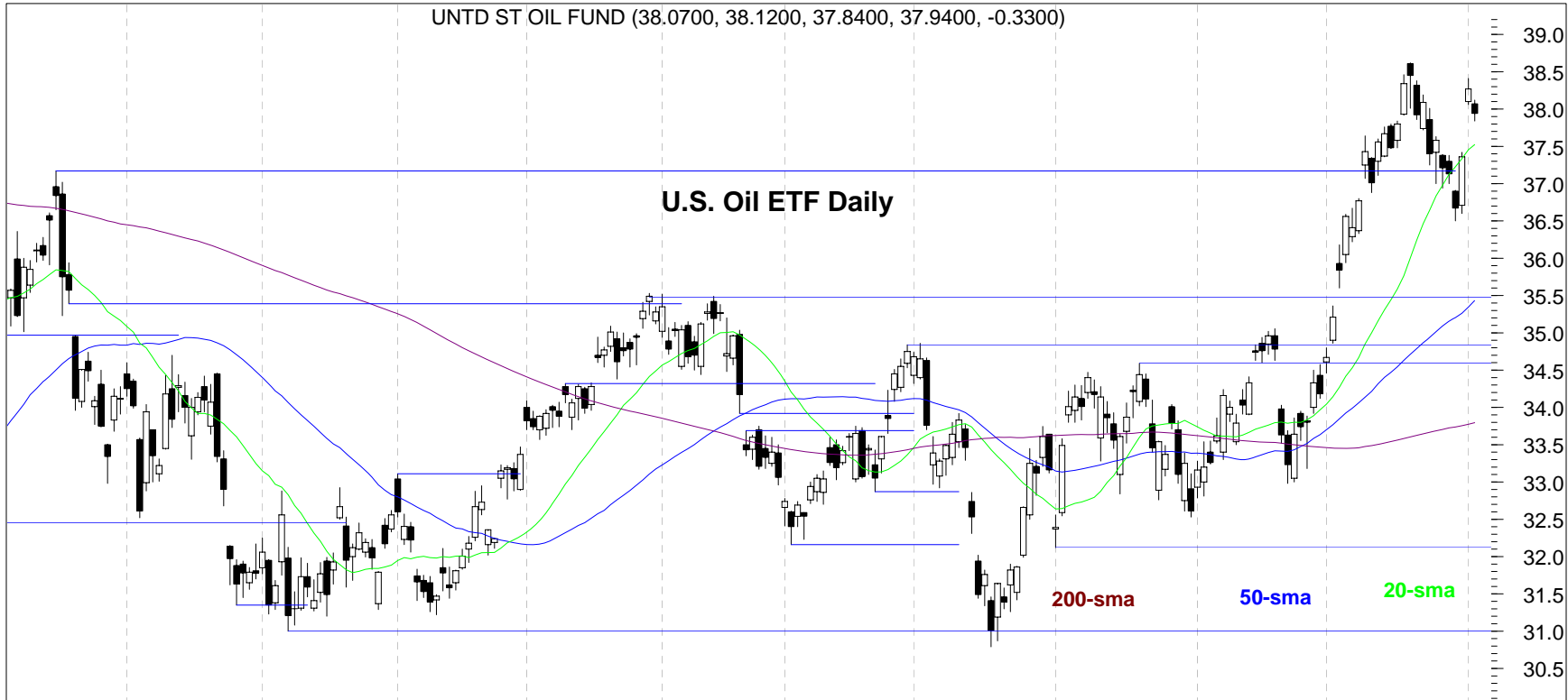
Weekly momentum is almost all positive.



8/3/2013

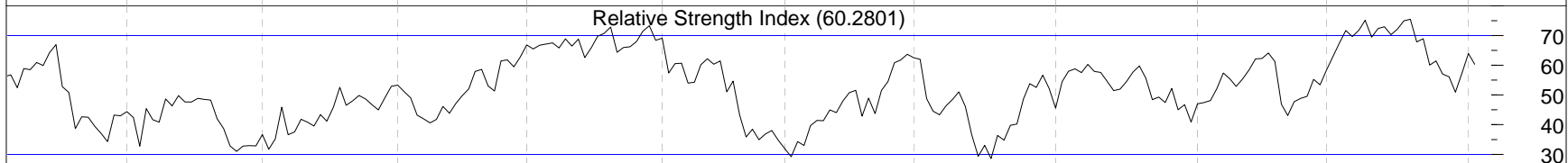
UNTD ST OIL FUND (38.0700, 38.1200, 37.8400, 37.9400, -0.3300)

U.S. Oil ETF Daily



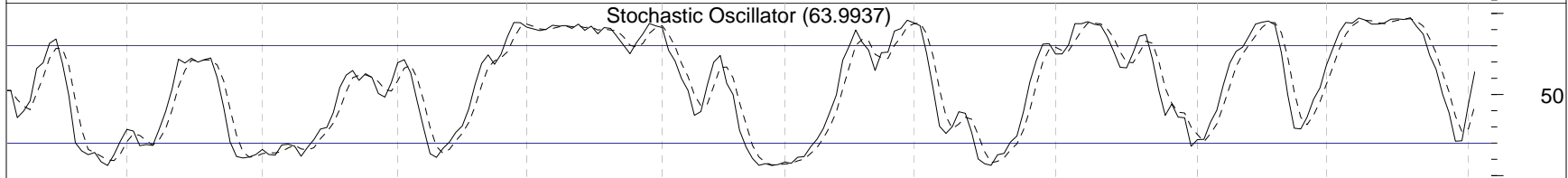
The oil ETF gapped back over its 20-sma Thursday but pulled back Friday.

Relative Strength Index (60.2801)

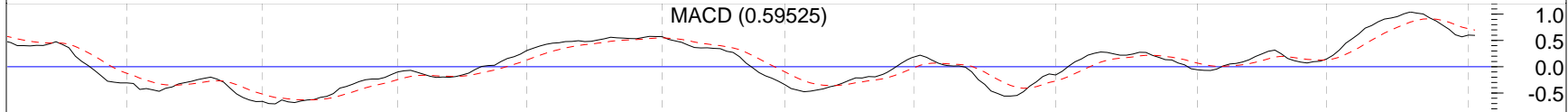


Daily momentum is mixed.

Stochastic Oscillator (63.9937)



MACD (0.59525)



September October November December 2013 February March April May June July Au

8/3/2013

UNTD ST OIL FUND (37.3000, 38.4100, 36.5000, 37.9400, +0.7300)

USO - United States Oil Fund ETF Weekly



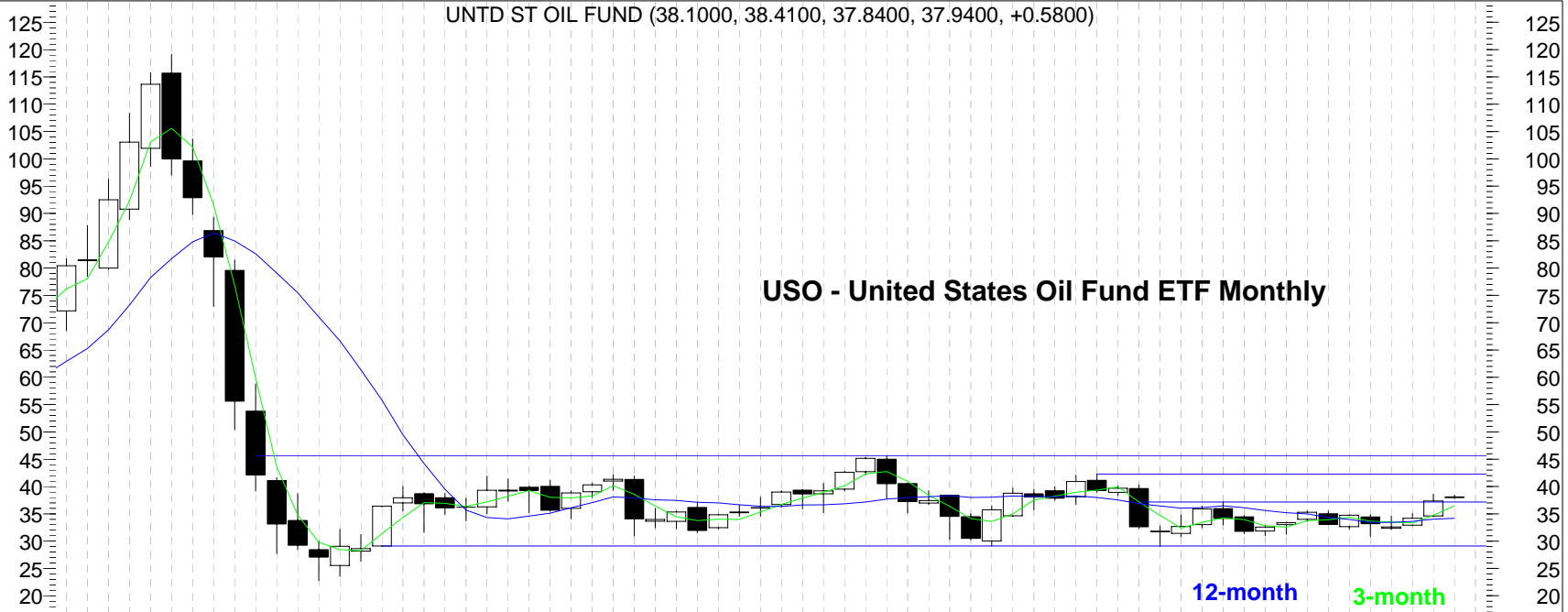
The oil ETF is holding the level of its recent breakout on its weekly chart.

Weekly momentum is mostly positive but at high or overbought levels.

8/3/2013

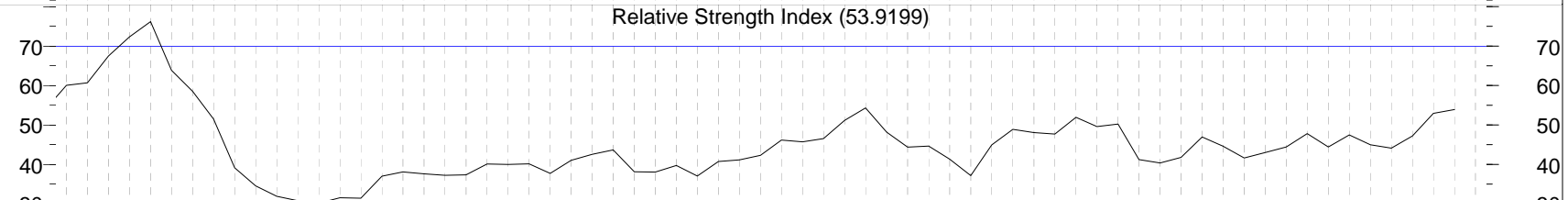
UNTD ST OIL FUND (38.1000, 38.4100, 37.8400, 37.9400, +0.5800)

USO - United States Oil Fund ETF Monthly



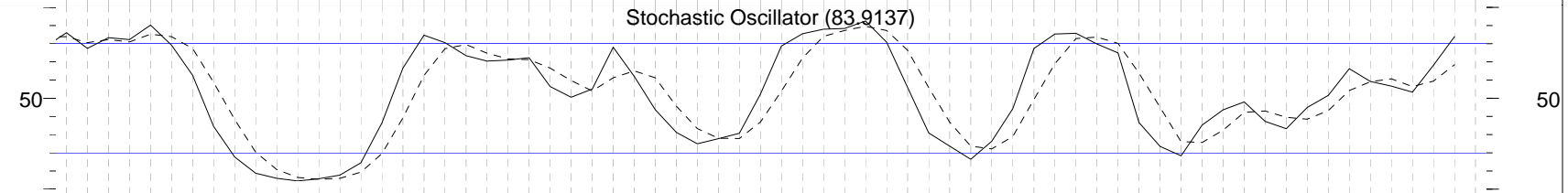
The oil ETF is breaking out of the sideways range it has been in since May 2012.

Relative Strength Index (53.9199)

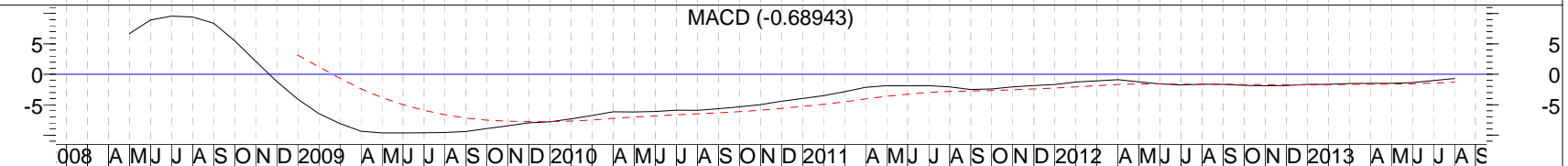


Monthly momentum is positive.

Stochastic Oscillator (83.9137)



MACD (-0.68943)



8/3/2013

Indexes, Sectors, and Industry Groups

	Price	Daily	WTD	5-Days	MTD	QTD	YTD	52H	High Dt	52L	Low Dt
Dow Jones Transportation	6651.69	-0.28%	2.76%	2.76%	2.94%	7.74%	25.34%	6686.86	8/1/2013	4838.10	11/16/2012
Nasdaq 100	3143.52	0.55%	2.19%	2.19%	1.73%	8.04%	18.14%	3143.52	8/2/2013	2494.38	11/16/2012
Nasdaq Composite	3689.59	0.38%	2.12%	2.12%	1.74%	8.41%	22.19%	3689.59	8/2/2013	2810.80	11/16/2012
S&P Midcap 400	1253.75	-0.32%	2.07%	2.07%	1.77%	8.01%	22.86%	1261.18	8/1/2013	919.83	8/2/2012
S&P 1500	396.73	0.12%	1.15%	1.15%	1.45%	6.63%	20.30%	396.73	8/2/2013	309.69	11/16/2012
Russell 2000	1059.86	0.00%	1.08%	1.08%	1.40%	8.43%	24.78%	1060.96	8/1/2013	763.55	11/16/2012
S&P 500	1709.67	0.16%	1.07%	1.07%	1.42%	6.44%	19.88%	1709.67	8/2/2013	1343.35	11/16/2012
Bank of New York Mellon ADR	139.50	0.60%	0.91%	0.91%	1.72%	6.72%	4.11%	144.01	5/22/2013	117.46	8/2/2012
NYSE Composite	9686.50	0.14%	0.69%	0.69%	1.34%	6.30%	14.72%	9695.46	5/22/2013	7710.83	8/2/2012
Dow Jones Industrials	15658.36	0.19%	0.64%	0.64%	1.02%	5.02%	19.49%	15658.43	8/2/2013	12471.49	11/16/2012

	Price	Daily	WTD	5-Days	MTD	QTD	YTD	52H	High Dt	52L	Low Dt
Industrials	398.23	0.21%	2.14%	2.14%	1.93%	7.64%	21.14%	398.23	8/2/2013	304.11	8/2/2012
Consumer Discretionary	481.30	0.70%	2.00%	2.00%	2.35%	7.60%	27.99%	481.34	8/2/2013	340.08	8/2/2012
Information Technology	517.81	0.49%	1.98%	1.98%	1.68%	5.84%	11.64%	517.81	8/2/2013	432.80	11/16/2012
Materials	258.49	0.55%	1.29%	1.29%	1.40%	6.99%	8.78%	261.15	5/22/2013	215.62	8/2/2012
Financials	280.43	-0.03%	0.85%	0.85%	1.64%	7.01%	26.75%	281.89	7/23/2013	193.02	8/2/2012
Consumer Staples	430.21	0.05%	0.46%	0.46%	1.07%	4.99%	19.24%	434.66	5/15/2013	349.65	11/15/2012
Utilities	200.76	-0.08%	0.41%	0.41%	0.66%	4.89%	13.00%	210.47	4/30/2013	170.87	11/15/2012
Health Care	594.36	0.08%	0.38%	0.38%	0.70%	7.83%	28.39%	595.01	7/31/2013	437.54	8/2/2012
Energy	610.96	-0.59%	-0.26%	-0.26%	0.58%	5.60%	14.64%	618.82	7/23/2013	506.16	11/16/2012
Telecom Services	158.80	0.22%	-0.50%	-0.50%	1.32%	0.57%	8.74%	168.85	4/23/2013	139.93	11/16/2012

	Price	Daily	WTD	5-Days	MTD	QTD	YTD	52H	High Dt	52L	Low Dt
Technology Hardware & Equipmen	526.84	1.12%	3.54%	3.54%	2.46%	11.54%	4.69%	597.11	9/19/2012	439.29	4/19/2013
Automobiles & Components	132.34	1.07%	2.53%	2.53%	3.27%	12.61%	33.52%	132.37	8/2/2013	73.55	8/2/2012
Commercial & Professional Service	175.31	0.66%	2.48%	2.48%	1.96%	6.23%	17.25%	176.07	5/22/2013	138.06	11/16/2012
Transportation	417.17	0.01%	2.45%	2.45%	2.64%	6.00%	22.55%	419.38	7/22/2013	316.47	11/16/2012
Consumer Durables & Apparel	252.90	0.49%	2.41%	2.41%	2.93%	3.09%	18.81%	260.49	5/22/2013	182.53	8/2/2012
Media	381.28	1.11%	2.40%	2.40%	2.72%	7.91%	31.43%	381.48	8/2/2013	259.83	8/2/2012
Capital Goods	435.53	0.22%	2.04%	2.04%	1.77%	8.14%	21.22%	435.53	8/2/2013	327.10	8/2/2012
Banks	203.36	0.22%	1.75%	1.75%	2.01%	7.38%	28.57%	203.52	8/2/2013	146.65	11/14/2012
Consumer Services	649.46	0.51%	1.72%	1.72%	2.21%	6.44%	19.55%	649.46	8/2/2013	509.39	8/2/2012
Insurance	264.44	0.10%	1.64%	1.64%	2.55%	7.15%	32.41%	265.29	8/2/2013	180.32	8/2/2012
Retailing	850.40	0.40%	1.55%	1.55%	1.71%	7.87%	30.22%	850.52	8/2/2013	608.45	8/2/2012
Materials	258.49	0.55%	1.29%	1.29%	1.40%	6.99%	8.78%	261.15	5/22/2013	215.62	8/2/2012
Semiconductors & Equipment	378.64	-0.36%	1.27%	1.27%	0.49%	2.07%	19.57%	388.78	6/4/2013	291.35	11/16/2012
Diversified Financials	422.96	-0.08%	1.25%	1.25%	1.68%	9.21%	31.47%	424.00	8/1/2013	250.12	8/2/2012
Software & Services	725.86	0.23%	1.04%	1.04%	1.39%	2.91%	15.45%	745.59	5/20/2013	588.85	11/16/2012
Household & Personal Products	499.38	-0.14%	0.82%	0.82%	1.02%	4.97%	19.16%	510.24	5/28/2013	399.81	8/2/2012
Pharmaceuticals, Biotech & Life Sci	577.13	0.42%	0.76%	0.76%	1.07%	9.04%	30.91%	577.13	8/2/2013	420.63	8/22/2012
Food & Staples Retailing	300.77	0.13%	0.49%	0.49%	0.87%	7.89%	22.92%	301.27	7/23/2013	230.53	11/16/2012
Utilities	200.76	-0.08%	0.41%	0.41%	0.66%	4.89%	13.00%	210.47	4/30/2013	170.87	11/15/2012
Food, Beverage & Tobacco	497.40	0.09%	0.29%	0.29%	1.17%	3.80%	17.77%	509.40	5/16/2013	411.98	11/15/2012
Energy	610.96	-0.59%	-0.26%	-0.26%	0.58%	5.60%	14.64%	618.82	7/23/2013	506.16	11/16/2012
Health Care Equip & Services	534.32	-0.62%	-0.40%	-0.40%	-0.07%	5.44%	23.64%	538.57	8/1/2013	398.17	8/2/2012
Telecom Services	158.80	0.22%	-0.50%	-0.50%	1.32%	0.57%	8.74%	168.85	4/23/2013	139.93	11/16/2012
Real Estate	153.67	-0.46%	-3.49%	-3.49%	-0.94%	-1.00%	1.59%	177.55	5/22/2013	141.02	11/16/2012

INTERNATIONAL ETFs

	Price	Daily	WTD	MTD	QTD	YTD	52H	High Dt	52L	Low Dt
Greece GREK	17.45	3.81%	7.72%	6.01%	12.58%	-3.38%	22.63	5/17/2013	10.58	8/2/2012
Belgium EWK	14.96	1.70%	4.69%	2.75%	9.84%	8.01%	15.14	5/8/2013	11.16	8/2/2012
Austria EWO	17.99	0.67%	3.04%	2.92%	10.78%	-1.10%	18.91	2/1/2013	13.46	8/2/2012
Japan EWJ	11.71	1.56%	2.90%	4.32%	4.37%	20.10%	12.43	5/22/2013	8.75	11/14/2012
Mexico EWW	69.11	2.16%	2.55%	4.60%	5.92%	-2.01%	76.80	4/11/2013	57.69	6/21/2013
Spain EWP	31.90	0.73%	2.44%	1.98%	15.20%	5.42%	32.95	1/25/2013	21.32	8/2/2012
Netherlands EWN	23.23	0.17%	2.15%	1.49%	11.68%	13.26%	23.24	8/1/2013	16.94	8/2/2012
Hong Kong EWH	19.63	0.56%	1.87%	2.56%	7.12%	1.08%	21.02	5/21/2013	16.59	8/2/2012
Switzerland EWL	30.34	0.93%	1.85%	1.64%	5.90%	13.21%	31.20	5/8/2013	22.89	8/2/2012
Germany EWG	26.77	0.26%	1.75%	1.71%	8.38%	8.38%	26.92	5/22/2013	19.37	8/2/2012
Turkey TUR	57.98	1.56%	1.74%	3.26%	-2.39%	-13.18%	77.40	5/22/2013	52.68	8/2/2012
France EWQ	25.90	0.54%	1.53%	1.73%	11.11%	9.79%	25.91	8/2/2013	18.82	8/2/2012
Italy EWI	13.29	-0.08%	1.53%	2.23%	12.53%	-1.19%	14.63	1/28/2013	9.94	8/2/2012
South Africa EZA	60.74	0.35%	1.40%	1.88%	3.94%	-15.14%	71.72	1/2/2013	53.37	6/24/2013
United States SPY	170.95	0.17%	1.09%	1.33%	6.56%	20.04%	170.96	8/2/2013	134.70	11/16/2012
Vietnam VNM	18.81	-0.16%	1.07%	0.32%	1.13%	4.50%	23.59	2/11/2013	15.35	11/28/2012
China 25 FXI	34.97	0.16%	0.72%	2.07%	7.53%	-13.55%	41.97	1/3/2013	31.35	6/25/2013
United Kingdom EWU	19.04	0.53%	0.58%	1.36%	7.81%	6.13%	19.59	5/22/2013	16.23	8/2/2012
Indonesia IDX	28.01	0.18%	0.54%	1.89%	-3.18%	-2.20%	33.39	5/22/2013	25.91	6/24/2013
South Korea EWY	56.55	0.19%	0.19%	1.29%	6.30%	-10.74%	65.00	1/2/2013	49.56	6/24/2013
BRIC EEB	32.57	0.06%	0.15%	2.00%	6.09%	-9.58%	37.29	9/14/2012	28.86	6/24/2013
Singapore EWS	13.44	0.00%	-0.07%	0.86%	5.08%	-1.83%	14.71	5/9/2013	12.31	6/20/2013
Latin America ILF	36.99	0.49%	-0.22%	2.24%	0.63%	-15.63%	46.00	1/17/2013	34.38	6/24/2013
Taiwan EWT	13.70	-0.15%	-0.22%	0.51%	3.01%	0.59%	14.40	5/8/2013	12.05	8/2/2012
Emerging Markets EE	39.71	-0.01%	-0.30%	1.79%	3.14%	-10.46%	45.33	1/2/2013	36.16	6/24/2013
Sweden EWD	33.09	0.03%	-0.57%	-0.03%	11.00%	9.57%	34.40	5/22/2013	26.26	11/16/2012
Chile ECH	50.22	0.70%	-1.16%	3.27%	-6.64%	-20.59%	68.02	2/13/2013	48.30	7/31/2013
Israel EIS	44.27	-0.19%	-1.23%	0.16%	3.03%	5.66%	45.91	6/7/2013	35.93	8/13/2012
Brazil EWZ	43.96	0.16%	-1.57%	1.06%	0.23%	-21.42%	57.94	9/14/2012	40.68	7/5/2013
Canada EWC	27.60	-0.36%	-1.57%	-0.11%	5.54%	-2.82%	29.63	9/14/2012	25.61	6/24/2013
Russia RSX	26.30	-0.27%	-1.57%	1.62%	4.45%	-12.04%	31.38	9/14/2012	23.94	6/20/2013
Australia EWA	23.41	0.60%	-2.66%	0.64%	3.68%	-6.88%	28.15	4/30/2013	22.02	7/3/2013
Malaysia EWM	15.32	0.20%	-2.79%	1.39%	-1.48%	1.26%	16.85	5/8/2013	14.15	2/21/2013
Thailand THD	76.77	-1.51%	-3.91%	1.19%	-2.13%	-6.93%	96.11	5/8/2013	68.18	8/2/2012
India IFN	19.82	-0.60%	-4.25%	-0.65%	3.39%	-5.21%	22.22	1/30/2013	18.06	6/24/2013

Commodities

	Price	Daily	WTD	MTD	QTD	YTD	52H	High Dt	52L	Low Dt
Tin JJT	47.00	2.29%	9.86%	4.72%	6.10%	-12.74%	58.28	5/22/2013	40.18	11/14/2012
Copper JJC	38.89	0.28%	2.05%	1.51%	3.68%	-15.44%	48.75	8/1/2013	36.87	8/2/2012
Heating Oil UHN	33.40	1.00%	1.99%	1.00%	7.54%	-0.97%	36.34	5/22/2013	29.66	8/2/2012
OIL USO	37.94	-0.86%	1.96%	1.55%	11.00%	13.69%	38.62	2/13/2013	30.79	7/31/2013
Sugar SGG	58.29	-0.77%	1.55%	-1.64%	-1.35%	-17.14%	83.55	5/22/2013	55.56	11/14/2012
Platinum PPLT	141.55	0.55%	1.28%	0.76%	7.99%	-6.48%	170.78	5/8/2013	127.34	8/2/2012
Timber CUT	23.56	-0.25%	0.77%	0.73%	8.57%	15.26%	23.68	4/11/2013	16.44	6/21/2013
Palladium PALL	71.32	-0.39%	0.56%	0.17%	10.32%	3.03%	77.20	1/2/2013	55.51	6/24/2013
Cotton BAL	54.45	-0.71%	-0.31%	-0.53%	0.57%	10.81%	60.53	5/9/2013	45.34	6/20/2013
Silver SLV	19.12	0.79%	-1.04%	-0.10%	0.79%	-34.90%	34.08	5/8/2013	17.75	8/2/2012
Grains GRU	6.19	0.00%	-1.13%	-1.90%	-4.92%	-13.62%	8.62	1/3/2013	6.19	6/25/2013
Livestock COW	26.43	-0.13%	-1.29%	-0.29%	-2.56%	-7.34%	29.16	5/22/2013	25.41	8/2/2012
Gold GLD	126.36	-0.20%	-1.88%	-1.25%	6.09%	-22.01%	174.07	5/22/2013	114.68	8/2/2012
Cocoa NIB	30.61	-0.21%	-1.97%	-0.50%	6.16%	1.01%	37.04	5/22/2013	27.47	6/24/2013
Grains JJG	45.31	-1.10%	-1.99%	-2.56%	-6.90%	-14.40%	64.92	5/21/2013	45.23	8/2/2012
Corn CORN	35.28	-0.76%	-2.43%	-2.92%	-8.77%	-20.40%	52.71	6/7/2013	35.16	8/13/2012
Coal KOL	17.83	-0.78%	-2.78%	-0.45%	0.96%	-29.08%	26.38	5/22/2013	17.16	11/16/2012
Aluminum JJU	19.83	-1.47%	-3.64%	0.26%	0.20%	-17.99%	26.00	2/1/2013	18.03	8/2/2012
Coffee JO	24.67	2.11%	-4.05%	-0.41%	-2.07%	-23.79%	43.57	5/8/2013	24.09	8/2/2012
Natural Gas UNG	17.72	-1.12%	-6.44%	-2.69%	-6.49%	-6.24%	24.09	8/2/2013	17.38	8/2/2012